L.A.N. COMPUTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

COMPANY NUMBER 03083483

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COMPANIES HOUSE

The Directors submit their report and the financial statements of the company for the year ended 31 July 2008.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was computer consultancy.

FINANCIAL RESULTS AND REVIEW OF BUSINESS

The financial position of the company is shown in the annexed financial statements.

DIRECTORS

The director of the company during the year and his interest in the issued ordinary shares of the company is shown below:

	31.07.08	31.07.07
A.E.Howard	1	2

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

a. Select suitable accounting policies and then apply them consistently;
b. make judgements and estimates that are reasonable and prudent;
c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985, relating to small companies.

By order of the board. A.E.Howard

Dated: 4/6/09

	Notes	2008	2007
FIXED ASSETS			
Tangible Assets	1	15 094	6 580
CURRENT ASSETS			
Debtors	2	-	299
Cash at bank and in hand		52 195	34 558
		52 195	34 857
CREDITORS			
Amounts falling due within one year	3	52 859	(41 107)
NET CURRENT (LIABILITIES)		(664)	(6 250)
TOTAL ASSETS		£ 14 430	£ 330
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		14 428	328
SHAREHOLDERS FUNDS – all equity		£ 14 430	£ 330

The notes on pages 4 to 6 form part of these financial statements.

In approving these financial statements, the directors of the company hereby confirm that:

(a) the company was entitled to the exemption from audit under section 249A(1) of the Companies Act 1985.

(b) no notice has been deposited at the registered office of the company under section 249B(2) of the Companies Act 1995 requesting that an audit be undertaken for the financial year.

(c) acknowledge responsibility for:

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the year ended in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985, relating to small companies.

Approved by the board of directors on 3 JUNE 2009

Director

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical convention and are in accordance with applicable United Kingdom accounting standards.

TANGIBLE FIXED ASSETS

Fixed Assets are stated at historical cost less depreciation.

Depreciation has been charged at rates estimated to write off the cost of the assets over their economic working lives.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

TAXATION

Current tax is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

CASH FLOW STATEMENTS

The company is a small company and as such is entitled to the exemption contained in FRS1 Cash Flow Statements not to prepare a cash flow statement and associated notes.

1. FIXED ASSETS	Equipment	Motor Vehicles	TOTAL
Cost			
As at 1 August 2007	44 027	14 659	58 686
Additions	2 538	11 007	13 545
As at 31 July 2008	46 565	25 666	72 231
Depreciation			
As at 1 August 2007	38 009	14 097	52 106
Charge for the year	2 138	2 893	5 031
As at 31 July 2008	40 147	16 990	57 137
Net Book Value			
As at 31 July 2008	£ 6 418	£ 8 676	£ 15 094
As at 31 July 2007	£ 6 018	£ 562	£ 6 580

2. DEBTORS	2008	2007
Due within one year		
Trade debtors	-	299
Other debtors	-	-
	£ -	£ 299

3. CREDITORS	2008	2007
Amounts falling due within one year:		
Corporation tax	30 132	18 731
Other taxes & social security costs	20 376	16 345
Directors loan accounts	751	4 431
Other creditors & accruals	1 600	1 600
	£ 52 859	£ 41 107

4. SHARE CAPITAL		
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
Allotted and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2