L A.N COMPUTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2006

COMPANY NUMBER - 3083483

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COMPANIES HOUSE

L A.N COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

	Note		2006 £		2005 £
FIXED ASSETS					
Tangible fixed assets	2		£ 8113		£ 10482
CURRENT ASSETS					
Stock and work in progress		£ -		£ -	
Debtors & prepayments		5099		2299	
Cash in hand & at bank		27902		11042	
		33001		13341	
CREDITORS Amounts falling due within one year	4	-39567		-22817	
			-6566		-9476
NET CURRENT ASSETS			1547		1006
CREDITORS Amounts falling due after more than one year	5		-		-
			£ 1547		£ 1006
CAPITAL AND RESERVES					
Share capital	3		£ 2		£ 2
Profit and loss account			1545		1004
SHAREHOLDER'S FUNDS - ALL EQUITY			£ 1547		£ 1006

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

For the financial period ended 31st July 2006 the company was entitled to the exemption from audit under section 249A (1) of the Companies Act 1985 and had no notice deposited under section 249B(2)

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the company at the end of the year and of its profit and loss for the financial period in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

29th March 2007
A.E Howard
Director

The notes on pages 3 and 4 form part of these financial statements

L.A.N COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2006

1 ACCOUNTING POLICIES

1 1 Basis of Accounting

The accounts are prepared under the historical cost convention

1 2 Turnover

Turnover comprises amounts receivable, (excluding VAT), in respect of goods and services supplied in the normal course of business

1 3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided at rates calculated to write off the cost of each asset over it's anticipated useful life For each class of asset the rate is 25%, calculated using the declining balance method

1 4 Taxation

Corporation tax is provided on taxable profits at the current rate

Deferred taxation is provided only if there is a reasonable possibility of the amount becoming payable in the forseeable future

1 5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net reasonable value

1 6 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2006

2	TANGIBLE FIXED ASSETS	Equipment	Motor Vehicles	Total
	COST			
	At 31 July 2005	£ 43029	£ 14659	£ 57688
	Additions	338	-	338
	At 31 July 2006	£ 43367	£ 14659	£ 58026
	DEPRECIATION			
	At 31 July 2005	£ 33550	£ 13659	£ 47209
	Charge for year	2454	250	2704
	At 31 July 2006	£ 36004	£ 13909	£ 49913
	NET BOOK VALUE			
	At 31 July 2005	£ 9479	£ 1000	£ 10479
	At 31 July 2006	£ 7363	£ 750	£ 8113

3	SHARE CAPITAL	2006	2005
	Authorised - 100 £1 Ordinary shares	£ 100	£ 100
	Allotted, called up and fully paid	£ 2	£ 2

4	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Directors loan account	£ 296	£ 684
	Taxation	23851	5282
	Other creditors & accruals	15420	16851
		£ 39567	£ 22817

5	CREDITORS AMOUNTS FALLING DUE AFTER ONE YEAR		
	Bank loan > 1 Year	£ -	£ -