L.A.N. COMPUTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2005

COMPANY NUMBER - 3083483



L.A.N. COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2005

	Note		2005 £		2004 £
FIXED ASSETS					
Tangible fixed assets	2.		£ 10482		£ 13172
CURRENT ASSETS					
Stock and work in progress		£ -		£ 8000	
Debtors & prepayments		2299		-	
Cash in hand & at bank		11042		1081	
		13341		9081	
CREDITORS: Amounts falling due within one year	4.	-22817		-21336	
			-9476		-12255
NET CURRENT ASSETS			1006		917
CREDITORS: Amounts falling due after more than one year	5.		-		-
			£ 1006		£ 917
CAPITAL AND RESERVES					
Share capital	3		£ 2		£ 2
Profit and loss account			1004		915
SHAREHOLDER'S FUNDS - ALL EQUITY			£ 1006		£ 917

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the financial period ended 31st July 2005 the company was entitled to the exemption from audit under section 249A (1) of the Companies Act 1985 and had no notice deposited under section 249B(2).

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the company at the end of the year and of its profit and loss for the financial period in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

19th May 2006
A.E. Howard .....
Director

The notes on pages 3 and 4 form part of these financial statements.

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover comprises amounts receivable, (excluding VAT), in respect of goods and services supplied in the normal course of business.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over it's anticipated useful life. For each class of asset the rate is 25%, calculated using the declining balance method.

1.4 Taxation

Corporation tax is provided on taxable profits at the current rate.

Deferred taxation is provided only if there is a reasonable possibility of the amount becoming payable in the forseeable future.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net reasonable value.

1.6 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2005

2. TANGIBLE FIXED ASSETS	Equipment	Motor Vehicles	Total
COST			
At 31 July 2004	£ 42226	£ 14659	£ 56885
Additions	803	-	803
At 31 July 2005	£ 43029	£ 14659	£ 57688
DEPRECIATION			
At 31 July 2004	£ 30391	£ 13322	£ 43713
Charge for year	3159	334	3493
At 31 July 2005	£ 33550	£ 13656	£ 47206
NET BOOK VALUE			
At 31 July 2004	£ 11835	£ 1337	£ 13172
At 31 July 2005	£ 9479	£ 1003	£ 10482

3. SHARE CAPITAL	2005	2004
Authorised - 100 £1 Ordinary shares	£ 100	£ 100
Allotted, called up and fully paid	£ 2	£ 2

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Bank loan < 1 Year	£ -	£ 2963
Directors loan account	684	5758
Taxation	5282	-
Other creditors & accruals	16851	12615
	£ 22817	£ 21336

5. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
Bank loan > 1 Year	£ -	£ -