L.A.N. COMPUTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2004

COMPANY NUMBER - 3083483

A3QI26E7
A24
COMPANIES HOUSE
0555
24/06/05

L.A.N. COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2004

	Note		2004 £		2003 £
FIXED ASSETS					
Tangible fixed assets	2.		£ 13172		£ 16108
CURRENT ASSETS					
Stock and work in progress		£ 8000		£ 11500	
Debtors & prepayments		-		-	
Cash in hand & at bank		1081		67	
		9081		11567	
CREDITORS: Amounts falling due within one year	4.	-21336		-27503	
			-12255		-15936
NET CURRENT LIABILITIES(2002 ASSETS)			917		172
CREDITORS: Amounts falling due after more than one year	5.		-		-
			£ 917		£ 172
CAPITAL AND RESERVES					
Share capital	3		£ 2		£ 2
Profit and loss account			915		170
SHAREHOLDER'S FUNDS - ALL EQUITY			£ 917		£ 172

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the financial period ended 31st July 2004 the company was entitled to the exemption from audit under section 249A (1) of the Companies Act 1985 and had no notice deposited under section 249B(2).

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the company at the end of the year and of its profit and loss for the financial period in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

5th May 2005
A.E. Howard .....
Director

The notes on pages 3 and 4 form part of these financial statements.

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover comprises amounts receivable, (excluding VAT), in respect of goods and services supplied in the normal course of business.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over it's anticipated useful life. For each class of asset the rate is 25%, calculated using the declining balance method.

1.4 Taxation

Corporation tax is provided on taxable profits at the current rate.

Deferred taxation is provided only if there is a reasonable possibility of the amount becoming payable in the forseeable future.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net reasonable value.

1.6 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2004

2.	TANGIBLE FIXED ASSETS	Equipment	Motor Vehicles	Total
	COST			
	At 31 July 2003	£ 40772	£ 14659	£ 55431
	Additions	1454	-	1454
	At 31 July 2004	£ 42226	£ 14659	£ 56885
	DEPRECIATION			
	At 31 July 2003	£ 26446	£ 12877	£ 39323
	Charge for year	3945	445	4390
	At 31 July 2004	£ 30391	£ 13322	£ 43713
	NET BOOK VALUE			
	At 31 July 2003	£ 14326	£ 1782	£ 16108
	At 31 July 2004	£ 11835	£ 1337	£ 13172

3.	SHARE CAPITAL	2004	2003
	Authorised - 100 £1 Ordinary shares	£ 100	£ 100
	Allotted, called up and fully paid	£ 2	£ 2

4.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Bank loan < 1 Year	£ 2963	£ 6163
	Directors loan account	5758	11410
	Taxation	-	-
	Other creditors & accruals	12615	9930
		£ 21336	£ 27503

5.	CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
	Bank loan > 1 Year	£ -	£ -