L.A.N. COMPUTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 1999

COMPANY NUMBER - 3083483

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A36
COMPANIES HOUSE
0546
10/02/00

L.A.N. COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 1999

	Note		1999 £		1998 £
FIXED ASSETS					
Tangible fixed assets	2.		£ 11,573		£ 12,024
CURRENT ASSETS					
Debtors & prepayments		£ -		£ 270	
Cash in hand and at bank		5,130		3,030	
		5,130		3,300	
CREDITORS: Amounts falling due within one year		(9,190)		(11,997)	
NET CURRENT LIABILITIES			(4,060)		(8,697)
NET ASSETS			£ 7,513		£ 3,327
CAPITAL AND RESERVES					
Share capital	3.		£ 2		£ 2
Profit and loss account			7,511		3,325
SHAREHOLDER'S FUNDS - ALL EQUITY			£ 7,513		£ 3,327

For the financial year ended 31st July 1999 the company was entitled to the exemption from audit under section 249A(1) Companies Act 1985 and had no notice deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 222 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The director has taken advantage of the exemptions confered by part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts the director has taken advantage of the special exemptions applicable to small companies provided by Part 1 of Schedule 8 and has done so on the grounds that, in his opinion the company qualifies as a small company.

A.E. Howard.....
Director
31st December 1999

The notes on pages 2 and 3 form part of these financial statements.

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 1999

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover comprises amounts receivable,(excluding VAT), in respect of goods and services supplied in the normal course of business and arises solely in the UK.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its anticipated useful life. For each class of asset the rate is 25%, calculated using the declining balance method.

1.4 Taxation

Corporation tax is provided on taxable profits at the current rate.

Deferred taxation is provided only if there is a reasonable possibility of the amount becoming payable in the forseeable future.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 1999

2. TANGIBLE FIXED ASSETS

	Equipment	Motor Vehicles	Total
COST			
At 31 July 1998	£ 11,028	£ 14,659	£ 25,687
Additions	2,356	-	2,356
At 31 July 1999	£ 13,384	£ 14,659	£ 28,043
DEPRECIATION			
At 31 July 1998	£ 5,175	£ 7,437	£ 12,612
Charge for year	2,052	1,806	3,858
At 31 July 1999	£ 7,227	£ 9,243	£ 16,470
NET BOOK VALUE			
At 31 July 1998	£ 4,802	£ 7,222	£ 12,024
At 31 July 1999	£ 6,157	£ 5,416	£ 11,573

3. SHARE CAPITAL

	1999	1998
Authorised - 100 £1 Ordinary shares	£ 100	£ 100
Allotted, called up and fully paid	£ 2	£ 2

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 1999

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	1999 £	1998 £
Directors loan account	£ 3,536	£ 340
Taxation	2,507	4,643
Other creditors & accruals	3,147	7,014
	£ 9,190	£ 11,997