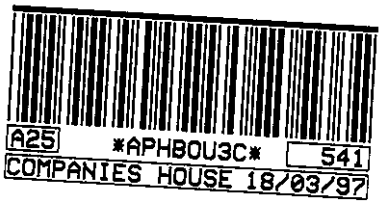
L.A.N. COMPUTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD 25 JULY 1995 TO 31 JULY 1996

COMPANY NUMBER - 3083483



L.A.N. COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 1996

	Note		1996 £
FIXED ASSETS			
Tangible fixed assets	2.		£ 12,359
CURRENT ASSETS			
Debtors & prepayments		£ 10,443	
Cash in hand and at bank		3,480	
		13,923	
CREDITORS: Amounts falling due within one year		(18,621)	
NET CURRENT LIABILITIES			(4,698)
NET ASSETS			£ 7,661
CAPITAL AND RESERVES			
Share capital	3.		£ 2
Profit and loss account			7,659
SHAREHOLDER'S FUNDS			£ 7,661

For the financial period ended 31st July 1996 the company was entitled to the exemption from audit under section 249A(1) Companies Act 1985 and had no notice deposited under section 249B(1). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 222 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The director has taken advantage of the exemptions confered by part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts the director has taken advantage of the special exemptions applicable to small companies provided by Part 1 of Schedule 8 and has done so on the grounds that, in his opinion the company qualifies as a small company.

A.E. Howard.....
Director
9th December 1996

The notes on pages 2 and 3 form part of these financial statements.

L.A.N. COMPUTING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 1996

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover comprises amounts receivable,(excluding VAT), in respect of goods and services supplied in the normal course of business and arises solely in the UK.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of each asset over its anticipated useful life. For each class of asset the rate is 25%, calculated using the declining balance method.

1.4 Taxation

Corporation tax is provided on taxable profits at the current rate.

Deferred taxation is provided only if there is a reasonable possibility of the amount becoming payable in the forseeable future.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

2. TANGIBLE FIXED ASSETS	Equipment	Motor Vehicles	Total
COST			
Additions	£ 6,494	£ 9,985	£ 16,479
At 31 July 1996	£ 6,494	£ 9,985	£ 16,479
DEPRECIATION			
Charge for period	£ 1,624	£ 2,496	£ 4,120
At 31 July 1996	£ 1,624	£ 2,496	£ 4,120
NET BOOK VALUE			
At 31 July 1996	£ 4,870	£ 7,489	£ 12,359

3. SHARE CAPITAL		1996
Authorised - 100 £1 Ordinary shares	£	100
Allotted, called up and fully paid	£	2