Company Number 3086619

LAMBDA LOGIC LIMITED

Unaudited

Abbreviated Accounts

For the year ended 31 August 2011

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COMPANIES HOUSE

LAMBDA LOGIC LIMITED

Company No: 3086619

Abbreviated Balance Sheet

As at 31 August 2011

	Notes	2011	2011	2010	2010
Fixed Assets		£	£	£	£
Tangible fixed assets	2		1,616		1,359
Current Assets					
Debtors amounts falling due within one year		16,411		20,018	
Cash at bank		23,620		15,031	
		40,031		35,049	
Current Liabilities					
Creditors amounts falling due within one year		(18,777)		(4,866)	
Net Current Assets less Current Liabilities			21,254		30,183
Total Assets less Current Liabilities			22,870		31,542
Capital and Reserves					
Called up share capital	3		10,000		10,000
Subordinated loan	4		-		20,000
Reserves			12,870		1,542
Equity Shareholder's Funds			22,870		31,542

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 16 October 2011

G M Clemow

G M Clemow

Director

Note 1: Principal accounting policies

Accounting Convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cashflow Statement

In the opinion of the director the company qualifies as a small company and accordingly a cashflow statement is not required

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives The rates generally applicable are

Computer equipment	25% reducing balance
Furniture	25% reducing balance
Office equipment	25% reducing balance

Note 2: Tangible fixed assets

	Plant, Machinery and Other Assets
Cost	**£**
At 1 September 2010	9,440
Additions	835
Disposals	(299)
At 31 August 2011	9,976
Depreciation	
At 1 September 2010	8,081
Charged for the year	538
Eliminated on disposal	(259)
At 31 August 2011	8,360
Net Book Value	
At 31 August 2011	1,616
At 31 August 2010	1,359

Note 3: Called up share capital

	2011	2010
Allotted, issued and fully paid	**£**	£
10,000 Ordinary shares of £1 each	10,000	10,000

Note 4: Subordinated loan

	Subordinated loan
Cost	**£**
Brought forward	20,000
Repaid	(20,000)
At 31 August 2011	–