

Company Registration No. 02823870 (England and Wales)

LAMBDA CALIBRATION LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2016**

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LAMBDA CALIBRATION LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016**

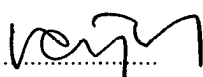
	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		120,822		135,597
Current assets					
Debtors		359,326		407,028	
Cash at bank and in hand		486,097		313,340	
		<u>845,423</u>		<u>720,368</u>	
Creditors: amounts falling due within one year		<u>(240,190)</u>		<u>(234,354)</u>	
Net current assets			605,233		486,014
Total assets less current liabilities			<u>726,055</u>		<u>621,611</u>
Provisions for liabilities			<u>(21,529)</u>		<u>(22,831)</u>
Net assets			<u>704,526</u>		<u>598,780</u>
Capital and reserves					
Called up share capital	3		81		81
Other reserves			25		25
Profit and loss account			704,420		598,674
Shareholders' funds			<u>704,526</u>		<u>598,780</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 3/3/17 and are signed on its behalf by:



 Mr K Quigley
 Director

LAMBDA CALIBRATION LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director has concluded that it is appropriate to prepare the accounts on a going concern basis as the company had adequate cash resources to indicate that the company will continue to trade within its existing bank facilities.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Equipment	20% reducing balance
Motor vehicles	20% reducing balance

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

LAMBDA CALIBRATION LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2015	374,514
Additions	23,718
Disposals	(19,628)
At 30 June 2016	<u>378,604</u>
Depreciation	
At 1 July 2015	238,918
On disposals	(11,342)
Charge for the year	30,206
At 30 June 2016	<u>257,782</u>
Net book value	
At 30 June 2016	<u>120,822</u>
At 30 June 2015	<u>135,597</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
75 Ordinary shares of £1 each	75	75
10 Ordinary 'A' shares of 10p each	1	1
10 Ordinary 'B' shares of 10p each	1	1
10 Ordinary 'C' shares of 10p each	1	1
10 Ordinary 'D' shares of 10p each	1	1
10 Ordinary 'E' shares of 10p each	1	1
10 Ordinary 'F' shares of 10p each	1	1
	<u>81</u>	<u>81</u>

4 Related party relationships and transactions

Included within creditors is £1,545 (2015: £1,929) owed to Mr K Quigley, a director of the company. During the year Mr K Quigley withdrew cash of £300 and the business paid for personal expenses on behalf of Mr K Quigley of £84.