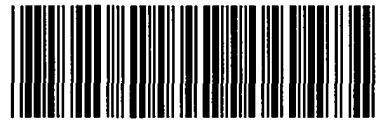


LAMBDA CALIBRATION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

Company Registration Number 02823870

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LAMBDA CALIBRATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

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LAMBDA CALIBRATION LIMITED
Registered Number 02823870

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Tangible assets			130,753		133,844
Current assets					
Debtors		357,673		395,795	
Cash at bank and in hand		284,740		183,264	
		<u>642,413</u>		<u>579,059</u>	
Creditors: Amounts falling due within one year		<u>(222,117)</u>		<u>(237,210)</u>	
Net current assets			420,296		341,849
Total assets less current liabilities			<u>551,049</u>		<u>475,693</u>
Provisions for liabilities			(23,120)		(19,195)
			<u>527,929</u>		<u>456,498</u>
Capital and reserves					
Called-up share capital	3		81		81
Other reserves			25		25
Profit and loss account			527,823		456,392
Shareholders' funds			<u>527,929</u>		<u>456,498</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

LAMBDA CALIBRATION LIMITED

Registered Number 02823870

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2014

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13/11/14 and are signed on their behalf by:



K Quigley
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

LAMBDA CALIBRATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company had adequate cash resources to indicate that the company will continue to trade within its existing bank facilities.

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all services provided during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the service have been transferred to the customer.

Fixed assets

All fixed assets are recorded at cost. Cost represents purchase price together with any incidental costs on acquisition, exclusive of value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Equipment	- 20% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

LAMBDA CALIBRATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. Accounting policies (*continued*)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2013	327,752
Additions	35,631
Disposals	<u>(21,967)</u>
At 30 June 2014	<u>341,416</u>
Depreciation	
At 1 July 2013	193,908
Charge for year	32,688
On disposals	<u>(15,933)</u>
At 30 June 2014	<u>210,663</u>
Net book value	
At 30 June 2014	<u>130,753</u>
At 30 June 2013	<u>133,844</u>

LAMBDA CALIBRATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	75	75	75	75
Ordinary 'A' shares of £0.10 each	10	1	10	1
Ordinary 'B' shares of £0.10 each	10	1	10	1
Ordinary 'C' shares of £0.10 each	10	1	10	1
Ordinary 'D' shares of £0.10 each	10	1	10	1
Ordinary 'E' shares of £0.10 each	10	1	10	1
Ordinary 'F' shares of £0.10 each	10	1	10	1
	<u>135</u>	<u>81</u>	<u>135</u>	<u>81</u>