

**LAMBDA CALIBRATION LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

**Company Registration Number 02823870**

**Baker Tilly Business Services Limited**

Sumner House  
St Thomas's Road  
Chorley  
Lancashire  
PR7 1HP

THURSDAY



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**LAMBDA CALIBRATION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2013**

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**LAMBDA CALIBRATION LIMITED**  
*Registered Number 02823870*

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2013**

|                                                       | Note | 2013<br>£ | £        | 2012<br>£ | £        |
|-------------------------------------------------------|------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                                   | 2    |           |          |           |          |
| Tangible assets                                       |      |           | 133,844  |           | 121,382  |
| <b>Current assets</b>                                 |      |           |          |           |          |
| Debtors                                               |      | 395,795   |          | 302,006   |          |
| Cash at bank and in hand                              |      | 183,264   |          | 136,592   |          |
|                                                       |      | 579,059   |          | 438,598   |          |
| <b>Creditors: Amounts falling due within one year</b> |      | (237,210) |          | (171,929) |          |
| <b>Net current assets</b>                             |      |           | 341,849  |           | 266,669  |
| <b>Total assets less current liabilities</b>          |      |           | 475,693  |           | 388,051  |
| <b>Provisions for liabilities</b>                     |      |           | (19,195) |           | (16,481) |
|                                                       |      |           | 456,498  |           | 371,570  |
| <b>Capital and reserves</b>                           |      |           |          |           |          |
| Called-up share capital                               | 3    |           | 81       |           | 81       |
| Other reserves                                        |      |           | 25       |           | 25       |
| Profit and loss account                               |      |           | 456,392  |           | 371,464  |
| <b>Shareholders' funds</b>                            |      |           | 456,498  |           | 371,570  |

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**LAMBDA CALIBRATION LIMITED**

*Registered Number 02823870*

**ABBREVIATED BALANCE SHEET** *(continued)*

**30 JUNE 2013**

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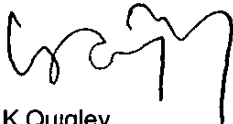
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/11/13 and are signed on their behalf by



K Quigley  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

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**LAMBDA CALIBRATION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2013**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

**Turnover**

The turnover shown in the profit and loss account represents the value of all services provided during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the service have been transferred to the customer.

**Fixed assets**

All fixed assets are recorded at cost. Cost represents purchase price together with any incidental costs on acquisition, exclusive of value added tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                   |                        |
|-------------------|------------------------|
| Plant & Machinery | - 20% reducing balance |
| Motor Vehicles    | - 20% reducing balance |
| Equipment         | - 20% reducing balance |

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**LAMBDA CALIBRATION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2013**

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**1. Accounting policies** *(continued)*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Fixed assets**

|                       | <b>Tangible<br/>Assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 July 2012        | 286,827                          |
| Additions             | 47,609                           |
| Disposals             | (6,684)                          |
| At 30 June 2013       | <u>327,752</u>                   |
| <b>Depreciation</b>   |                                  |
| At 1 July 2012        | 165,445                          |
| Charge for year       | 33,461                           |
| On disposals          | (4,998)                          |
| At 30 June 2013       | <u>193,908</u>                   |
| <b>Net book value</b> |                                  |
| At 30 June 2013       | <u>133,844</u>                   |
| At 30 June 2012       | <u>121,382</u>                   |

**LAMBDA CALIBRATION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2013**

**3. Share capital**

**Authorised share capital:**

|                                      | <b>2013</b>  | <b>2012</b>  |
|--------------------------------------|--------------|--------------|
|                                      | <b>£</b>     | <b>£</b>     |
| 994 Ordinary shares of £1 each       | 994          | 994          |
| 10 Ordinary 'A' shares of £0 10 each | 1            | 1            |
| 10 Ordinary 'B' shares of £0 10 each | 1            | 1            |
| 10 Ordinary 'C' shares of £0 10 each | 1            | 1            |
| 10 Ordinary 'D' shares of £0 10 each | 1            | 1            |
| 10 Ordinary 'E' shares of £0 10 each | 1            | 1            |
| 10 Ordinary 'F' shares of £0 10 each | 1            | 1            |
|                                      | <u>1,000</u> | <u>1,000</u> |

**Allotted, called up and fully paid:**

|                                      | <b>2013</b> |           | <b>2012</b> |
|--------------------------------------|-------------|-----------|-------------|
|                                      | <b>No</b>   | <b>£</b>  | <b>No</b>   |
|                                      |             |           | <b>£</b>    |
| 75 Ordinary shares of £1 each        | 75          | 75        | 75          |
| 10 Ordinary 'A' shares of £0 10 each | 10          | 1         | 1           |
| 10 Ordinary 'B' shares of £0 10 each | 10          | 1         | 1           |
| 10 Ordinary 'C' shares of £0 10 each | 10          | 1         | 1           |
| 10 Ordinary 'D' shares of £0 10 each | 10          | 1         | 1           |
| 10 Ordinary 'E' shares of £0 10 each | 10          | 1         | 1           |
| 10 Ordinary 'F' shares of £0 10 each | 10          | 1         | 1           |
|                                      | <u>135</u>  | <u>81</u> | <u>135</u>  |
|                                      |             |           | <u>81</u>   |