LAMBDA CALIBRATION LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

Company Registration Number 2823870

RSM Tenon Limited
Sumner House
St Thomas's Road
Chorley
Lancashire
PR7 1HP

LAMBDA CALIBRATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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LAMBDA CALIBRATION LIMITED

Registered Number 2823870

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets	2				
Tangible assets			95,941		88,434
Current assets					
Debtors		281,824		242,353	
Cash at bank and in hand		188,505		72,404	
		470,329		314,757	
Creditors Amounts falling due within one year		(208,994)		(119,697)	
Net current assets			261,335		195,060
Total assets less current liabilities			357,276		283,494
Provisions for liabilities			(16,425)		(15,952)
			340,851		267,542
Capital and reserves					
Called-up share capital	3		81		81
Other reserves			25		25
Profit and loss account			340,745		267,436
Shareholders' funds			340,851		267,542

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

LAMBDA CALIBRATION LIMITED

Registered Number 2823870

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on (DATE) 3/11/11 and are signed on their behalf by

K Quigley
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents the value of all services provided during the year, at selling price exclusive of Value Added Tax Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the service have been transferred to the customer

Fixed assets

All fixed assets are recorded at cost Cost represents purchase price together with any incidental costs on acquisition, exclusive of value added tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Equipment	- 20% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1 Accounting policies *(continued)*

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Non-monetary assets and liabilities and transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2010	199,887
Additions	31,783
Disposals	(629)
At 30 June 2011	231,041
Depreciation	
At 1 July 2010	111,453
Charge for year	23,985
On disposals	(338)
At 30 June 2011	135,100
Net book value	
At 30 June 2011	95,941
At 30 June 2010	*88,434*

3 Share capital

Authorised share capital:

	2011 £	*2010 £*
994 Ordinary shares of £1 each	994	*994*
10 Ordinary 'A' shares of £0 10 each	1	*1*
10 Ordinary 'B' shares of £0 10 each	1	*1*
10 Ordinary 'C' shares of £0 10 each	1	*1*
10 Ordinary 'D' shares of £0 10 each	1	*1*
10 Ordinary 'E' shares of £0 10 each	1	*1*
10 Ordinary 'F' shares of £0 10 each	1	*1*
	1,000	*1,000*

3. Share capital ***(continued)***

Allotted, called up and fully paid·

	2011		*2010*	
	No	**£**	*No*	*£*
75 Ordinary shares of £1 each	75	75	*75*	*75*
10 Ordinary 'A' shares of £0 10 each	10	1	*10*	*1*
10 Ordinary 'B' shares of £0 10 each	10	1	*10*	*1*
10 Ordinary 'C' shares of £0 10 each	10	1	*10*	*1*
10 Ordinary 'D' shares of £0 10 each	10	1	*10*	*1*
10 Ordinary 'E' shares of £0 10 each	10	1	*10*	*1*
10 Ordinary 'F' shares of £0 10 each	10	1	*10*	*1*
	135	81	*135*	*81*