COMPANY REGISTRATION NUMBER 2823870

LAMBDA CALIBRATION LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

Tenon Limited
Sumner House
St Thomas's Road
Chorley
Lancashire
PR7 1HP

LAMBDA CALIBRATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2004

CONTENTS	PAGES

LAMBDA CALIBRATION LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2004

	Note	2004 £	2004 £	*2003* £	*2003* £
Fixed assets	2				
Tangible assets			32,558		*37,321*
Current assets					
Debtors		95,707		*114,479*	
Cash at bank and in hand		94,342		*75,189*	
		190,049		*189,668*	
Creditors: Amounts falling due within one year		(62,631)		*(65,877)*	
Net current assets			127,418		*123,791*
Total assets less current liabilities			159,976		*161,112*
Creditors: Amounts falling due after more than one year			-		*(1,667)*
Provisions for liabilities and charges			(2,689)		*(2,573)*
			157,287		*156,872*

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2004

	Note	2004 £	*2003* *£*
Capital and reserves			
Called-up equity share capital	4	81	*81*
Other reserves		25	*25*
Profit and loss account		157,181	*156,766*
Shareholders' funds		157,287	*156,872*

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on (DATE) 13/10/04 and are signed on their behalf by:

K Quigley
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing balance
Motor Vehicles	-	20% Reducing balance
Equipment	-	20% Reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2003	109,918
Additions	2,997
At 30 June 2004	112,915
Depreciation	
At 1 July 2003	72,597
Charge for year	7,760
At 30 June 2004	80,357
Net book value	
At 30 June 2004	32,558
At 30 June 2003	*37,321*

3. Related party transactions

The company was under the control of its directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. Share capital

Authorised share capital:

	2004 £	*2003 £*
994 Ordinary shares of £1 each	994	*994*
10 Ordinary 'A' shares of £0.10 each	1	*1*
10 Ordinary 'B' shares of £0.10 each	1	*1*
10 Ordinary 'C' shares of £0.10 each	1	*1*
10 Ordinary 'D' shares of £0.10 each	1	*1*
10 Ordinary 'E' shares of £0.10 each	1	*1*
10 Ordinary 'F' shares of £0.10 each	1	*1*
	1,000	*1,000*

Allotted, called up and fully paid:

	2004 No	£	*2003 No*	*£*
Ordinary shares of £1 each	75	75	*75*	*75*
Ordinary 'A' shares of £0.10 each	10	1	*10*	*1*
Ordinary 'B' shares of £0.10 each	10	1	*10*	*1*
Ordinary 'C' *shares of £0.10 each*	10	1	*10*	*1*
Ordinary 'D' shares of £0.10 each	10	1	*10*	*1*
Ordinary 'E' shares of £0.10 each	10	1	*10*	*1*
Ordinary 'F' shares of £0.10 each	10	1	*10*	*1*
	135	81	*135*	*81*

4. Share capital *(continued)*

The alphabet shares carry no voting rights.

On the winding up of the company the alphabet shareholders are entitled to the nominal value of their share.

The alphabet shares are considered to be equity shares.