

Company Number: 2823870

Lambda Calibration Limited
Abbreviated Accounts
for the year ended 30th June 2001



Lambda Calibration Limited

Abbreviated Balance Sheet

as at 30th June 2001

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			43,551		52,298
Current assets					
Stock		-		40	
Debtors		134,145		120,848	
Cash at bank and in hand		60,367		34,602	
		194,512		155,490	
Creditors: amounts falling due within one year		(91,071)		(79,675)	
Net current assets			103,441		75,815
Total assets less current liabilities			146,992		128,113
Creditors: amounts falling due after more than one year			-		(1,794)
Provisions for liabilities and charges					
Deferred taxation			(3,653)		(3,604)
			143,339		122,715
Capital and reserves					
Share capital	4		100		100
Profit and loss account			143,239		122,615
Shareholders' funds			143,339		122,715

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 24/10/01 and signed on its behalf.

Mr K Quigley
Mr D Pilkington
Directors



Lambda Calibration Limited
Notes to the Abbreviated Accounts
for the year ended 30th June 2001

I Accounting policies

Accounting convention

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention.

Turnover

Turnover represents the invoiced amount of services provided less allowances, excluding value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided so as to write off the cost of assets over their expected useful economic lives. The principal annual rates used, under the reducing balance method, are:

Plant and machinery	20%
Motor vehicles	20%
Furniture and equipment	20%

Leasing and hire purchase

Certain tangible fixed assets are held under finance leases and hire purchase agreements. These assets are included in the balance sheet and are depreciated accordingly. The capital element of the corresponding financing commitments is included in the balance sheet. The finance element of repayments is charged to the profit and loss account in proportion to the reducing capital element outstanding.

All other leases held are operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes an appropriate proportion of production overheads, where applicable.

Deferred taxation

Deferred taxation is calculated under the liability method at the appropriate rate of tax in respect of timing differences between profits as computed for tax purposes and profits as stated in the financial statements to the extent that, in the opinion of the directors, those differences will give rise to tax liabilities in the foreseeable future.

Pension costs

Pension costs are recognised on a systematic basis over the period that the company benefits from the services of the employees who are members of the pension scheme.

Lambda Calibration Limited
Notes to the Abbreviated Accounts
for the year ended 30th June 2001

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st July 2000	97,956	97,956
Additions	1,713	1,713
At 30th June 2001	<u>99,669</u>	<u>99,669</u>
At 1st July 2000	45,658	45,658
Charge for the year	10,460	10,460
At 30th June 2001	<u>56,118</u>	<u>56,118</u>
Net book value		
At 30th June 2001	<u>43,551</u>	<u>43,551</u>
At 30th June 2000	<u>52,298</u>	<u>52,298</u>

3 Obligations under hire purchase contracts

Obligations under hire purchase contracts are analysed between amounts payable:
In the next year

2001 £	2000 £
<u>-</u>	<u>1,580</u>

Obligations under hire purchase contracts are secured on the assets concerned.

4 Share capital

**Authorised
Equity shares**

100 Ordinary shares of £1 each

2001 £	2000 £
<u>100</u>	<u>100</u>

**Allotted
Equity shares**

100 Allotted, called up and fully paid ordinary shares of £1 each

2001 £	2000 £
<u>100</u>	<u>100</u>