

Company Number: 2823870

Lambda Calibration Limited

Abbreviated Accounts

for the year ended 30th June 1998



Lambda Calibration Limited

Abbreviated Balance Sheet

As At 30th June 1998

	Notes	1998 £	1998 £	1997 £	1997 £
Fixed Assets					
Tangible fixed assets	2		31,681		19,123
Current Assets					
Stocks		2,483		912	
Debtors		71,822		40,893	
Cash at bank		14,208		8,379	
		88,513		50,184	
Creditors:					
Amounts falling due within one year		(47,938)		(22,770)	
Net Current Assets			40,575		27,414
Total Assets Less Current Liabilities			72,256		46,537
Creditors:					
Amounts falling due after more than one year			(6,318)		-
Provisions for Liabilities and Charges					
Deferred taxation			(2,308)		(916)
			63,630		45,621
Capital and Reserves					
Share capital	3		100		100
Profit and loss account			63,530		45,521
			63,630		45,621

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th June 1998. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th June 1998 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts on pages 1 to 5 have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Lambda Calibration Limited

Abbreviated Balance Sheet

As At 30th June 1998

The abbreviated accounts were approved by the board on 11/11/98

Mr K Quigley

Mr P Davis

Directors

Handwritten signatures of Mr K Quigley and Mr P Davis. The signature of Mr K Quigley is written over the signature of Mr P Davis.

Lambda Calibration Limited

Notes to the Abbreviated Accounts

for the year ended 30th June 1998

1 Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover represents the invoiced amount of services provided less allowances, excluding value added tax.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided so as to write off the cost of the asset over their expected useful economic lives. The principal annual rates used, under the reducing balance method, are:

Plant and machinery	20%
Furniture and equipment	20%

Leasing and hire purchase

Certain tangible fixed assets are held under finance leases and hire purchase agreements. These assets are included in the balance sheet and are depreciated accordingly. The capital element of the corresponding financing commitments is included in the balance sheet. The finance element of repayments is charged to the profit and loss account in proportion to the reducing capital element outstanding.

All other leases held are operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is calculated under the liability method at the appropriate rate of tax in respect of timing differences between profits as computed for tax purposes and profits as stated in the financial statements to the extent that, in the opinion of the directors, those differences will give rise to tax liabilities in the foreseeable future.

Pension Costs

Pension costs are recognised on a systematic basis over the period that the company benefits from the services of the employees who are members of the pension scheme.

Lambda Calibration Limited

Notes to the Abbreviated Accounts

for the year ended 30th June 1998

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st July 1997	36,967
Additions	19,239
At 30th June 1998	56,206
Depreciation	
At 1st July 1997	17,844
Provided for year	6,681
At 30th June 1998	24,525
Net Book Value	
At 30th June 1998	31,681
At 30th June 1997	19,123

3 Share Capital

Authorised	1998 £	1997 £
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid	1998 £	1997 £
100 Ordinary shares of £1 each	100	100

Lambda Calibration Limited

Notes to the Abbreviated Accounts

for the year ended 30th June 1998

4 Transactions With Directors

Included in other debtors are loans to the directors as follows:

	Amounts outstanding	
	30th June 1998	1st July 1997
	£	£
Mr K Quigley	-	20
Mr N Mangnall	-	20
Mr D Pilkington	-	20
Mr P Davis	-	20
	-	80

Maximum amount outstanding during the year

	£
Mr K Quigley	20
Mr N Mangnall	20
Mr D Pilkington	20
Mr P Davis	20
	80