Company Number: 2823870

Lambda Calibration Limited

Abbreviated Accounts

for the year ended 30th June 1997

Lambda Calibration Limited

Abbreviated Balance Sheet

As At 30th June 1997

	Notes	1997 £	1997 £	*1996* *£*	*1996* *£*
Fixed Assets					
Tangible fixed assets	2		19,123		*20,312*
Current Assets					
Stocks		912		*1,080*	
Debtors		40,893		*33,651*	
Cash at bank		8,379		*19,196*	
		50,184		*53,927*	
Creditors:					
Amounts falling due within one year		(22,770)		*(27,230)*	
Net Current Assets			27,414		*26,697*
Total Assets Less Current Liabilities			46,537		*47,009*
Provisions for Liabilities and Charges					
Deferred taxation			(916)		*(1,024)*
			45,621		*45,985*
Capital and Reserves					
Share capital	3		100		*100*
Profit and loss account			45,521		*45,885*
			45,621		*45,985*

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th June 1997. No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for: ensuring that the company keeps accounting records which comply with section 221; and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30th June 1997 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts on pages 1 to 5 have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Lambda Calibration Limited

Abbreviated Balance Sheet

As At 30th June 1997

The abbreviated accounts were approved by the board on 11 Sept 1997

Mr P Davies

Mr K Quigley
~~Mr N Marshall~~
Directors

Lambda Calibration Limited

Notes to the Abbreviated Accounts

for the year ended 30th June 1997

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1 **Principal Accounting Policies**

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover represents the invoiced amount of services provided less allowances, excluding value added tax.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided so as to write off the cost of the asset over their expected useful econmic lives.The principal annual rates used, under the reducing balance method, are:

Plant and machinery	20%
Furniture and equipment	20%

Leasing

All leases held are operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is calculated under the liability method at the appropriate rate of tax in respect of timing differences between profits as computed for tax purposes and profits as stated in the financial statements to the extent that, in the opinion of the directors, those differences will give rise to tax liabilities in the foreseeable future.

Pension Costs

Pension costs are recognised on a systematic basis over the period that the company benefits from the services of the employees who are members of the pension scheme.

2 Fixed Assets

	Tangible Fixed Assets £
Cost	
At 1st July 1996	33,550
Additions	3,517
Disposals	(100)
At 30th June 1997	36,967
Depreciation and amortisation	
At 1st July 1996	13,238
Provided for year	4,655
Disposals	(49)
At 30th June 1997	17,844
Net Book Value	
At 30th June 1997	19,123
At 30th June 1996	*20,312*

3 Share Capital

Authorised	**1997** £	*1996* *£*
1,000 Ordinary shares of £1 each	1,000	*1,000*

Allotted, called up and fully paid	**1997** £	*1996* *£*
100 Ordinary shares of £1 each	100	*100*

4 Transactions With Directors

Included in other debtors are loans to the directors as follows:

	Amounts outstanding	
	30th June 1997	*1st July 1996*
	£	*£*
Mr K Quigley	20	-
Mr N Mangnall	20	-
Mr D Pilkington	20	-
Mr P Davis	20	-
	80	-

Maximum amount outstanding during the year

	£
Mr K Quigley	20
Mr N Mangnall	20
Mr D Pilkington	20
Mr P Davis	20
	80

The amounts outstanding are interest free and there are no agreed terms for repayment