Registered Number 04586643

KWIKFRAMES LIMITED

Abbreviated Accounts

31 December 2011

KWIKFRAMES LIMITED **Registered Number 04586643**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		33,115		30,906
Total fixed assets			33,115		30,906
Current assets					
Stocks		26,599		22,488	
Debtors		142,273		110,164	
Cash at bank and in hand		58,123		41,387	
Total current assets		226,995		174,039	
Prepayments and accrued income (not expressed within current asset sub-total)		4,777		3,740	
Creditors: amounts falling due within one year		(158,923)		(114,762)	
Net current assets			72,849		63,017
Total assets less current liabilities			105,964		93,923
Creditors: amounts falling due after one year			(11,410)		(6,238)
Provisions for liabilities and charges			(3,801)		(2,786)
Accruals and deferred income			(200)		(4,091)
Total net Assets (liabilities)			90,553		80,808
Capital and reserves					
Called up share capital			150		150
Profit and loss account			90,403		80,658
Shareholders funds			90,553		80,808

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2012

And signed on their behalf by:
Paul Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

represents sales minus VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	124,168
additions	17,535
disposals	
revaluations	
transfers	
At 31 December 2011	141,703
Depreciation	
At 31 December 2010	93,262
Charge for year	15,326
on disposals	
At 31 December 2011	108,588
Net Book Value	
At 31 December 2010	30,906
At 31 December 2011	33,115

3 Transactions with directors

N C Thomas and P C Martin are also directors and shareholders of Kwiktuf Limited. Transactions took place during the year between the two business at a commercial rate. The directors do not consider that disclosure of these transactions is necessary for an understanding of the financial statements.