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COMPANIES HOUSE

**KILLANEY DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**



**FGS McClure Watters**  
Chartered Accountants  
Registered Auditors

KILLANEY DEVELOPMENTS LIMITED

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# KILLANEY DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2008

|                                                      | Notes | 2008<br>£ | £       | 2007<br>£ | £       |
|------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Current assets</b>                                |       |           |         |           |         |
| Stocks                                               |       | 46,022    |         | 46,022    |         |
| <b>Creditors amounts falling due within one year</b> |       | (48,355)  |         | (47,399)  |         |
| <b>Total assets less current liabilities</b>         |       |           | (2,333) |           | (1,377) |
| <b>Capital and reserves</b>                          |       |           |         |           |         |
| Called up share capital                              | 2     |           | 4       |           | 4       |
| Profit and loss account                              |       |           | (2,337) |           | (1,381) |
| <b>Shareholders' funds</b>                           |       |           | (2,333) |           | (1,377) |

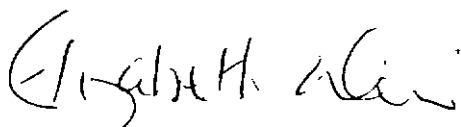
In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986
- No notice has been deposited under Article 257B(2) of the Companies (Northern Ireland) Order 1986, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies

Approved by the Board for issue on

31 October 2009

  
Director

# KILLANEY DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

| 2 Share capital                           | 2008<br>£ | 2007<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 500,000 Ordinary of £1 each               | 500,000   | 500,000   |
|                                           | <hr/>     | <hr/>     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 4 Ordinary of £1 each                     | 4         | 4         |
|                                           | <hr/>     | <hr/>     |