Registration number 3271557

KEYTRACKER LIMITED

Abbreviated accounts

for the year ended 30 April 2007

MALCOLM WOOD & CO.
CHARTERED ACCOUNTANTS
Shrubbery House,
47 Prospect Hill, Redditch,
Worcestershire, B97 4BS

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KEYTRACKER LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Accountants' report on the unaudited financial statements to the directors of KEYTRACKER LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985 Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in our report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed

Malcolm Wood & Co
Chartered Accountants
Shrubbery House
47 Prospect Hill
Redditch
Worcestershire
B97 4BS

Date:

KEYTRACKER LIMITED

Abbreviated balance sheet
as at 30 April 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Intangible assets	2		6,000		6,000
Tangible assets	2		250,014		247,680
			256,014		253,680
Current assets					
Stocks		8,400		8,400	
Debtors		213,973		242,129	
Cash at bank and in hand		4,027		7,119	
		226,400		257,648	
Creditors: amounts falling due within one year		(277,444)		(258,307)	
Net current liabilities			(51,044)		(659)
Total assets less current liabilities			204,970		253,021
Creditors: amounts falling due after more than one year			(86,546)		(93,659)
Net assets			118,424		159,362
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			118,324		159,262
Shareholders' funds			118,424		159,362

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 30 April 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 27 November 2007 and signed on its behalf by



R Rooke
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 April 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions All differences are taken to the Profit and Loss account

. continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2006	10,000	280,534	290,534
Additions	-	13,210	13,210
At 30 April 2007	10,000	293,744	303,744
Depreciation and Provision for diminution in value			
At 1 May 2006	4,000	32,854	36,854
Charge for year	-	10,876	10,876
At 30 April 2007	4,000	43,730	47,730
Net book values			
At 30 April 2007	6,000	250,014	256,014
At 30 April 2006	6,000	247,680	253,680

3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100