

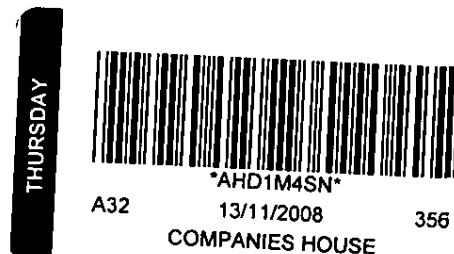
Statutory Accounts

KERF DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

Company Registration No 4492096 (England and Wales)



MILNES & CO
Chartered Accountants

Premier House, Bradford Road, Cleckheaton BD19 3TT

KERF DEVELOPMENTS LIMITED

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KERF DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		413,167		405,887
Current assets					
Stocks		312,915		123,253	
Debtors		297,721		302,064	
Cash at bank and in hand		334,372		307,450	
		<u>945,008</u>		<u>732,767</u>	
Creditors' amounts falling due within one year		<u>(682,705)</u>		<u>(495,583)</u>	
Net current assets			262,303		237,184
Total assets less current liabilities			675,470		643,071
Creditors' amounts falling due after more than one year	3		(213,779)		(227,217)
Provisions for liabilities			<u>(10,800)</u>		<u>(8,600)</u>
			<u>450,891</u>		<u>407,254</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			450,890		407,253
Shareholders' funds			<u>450,891</u>		<u>407,254</u>

KERF DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

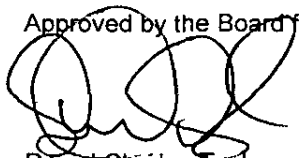
AS AT 31 JULY 2008

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 3 October 2008



Daniel Charles Taylor

Director

KERF DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Tenant's improvements	20% Straight line
Plant and machinery	20% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2007	423,934
Additions	29,275
At 31 July 2008	453,209
Depreciation	
At 1 August 2007	18,047
Charge for the year	21,995
At 31 July 2008	40,042
Net book value	
At 31 July 2008	413,167
At 31 July 2007	405,887

KERF DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

3	Creditors amounts falling due after more than one year	2008	2007
		£	£

Analysis of loans repayable in more than five years

Instalments not due within five years	202,408	209,709
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The aggregate amount of creditors for which security has been given amounted to £216,159 (2007 - £231,995)

4	Share capital	2008	2007
		£	£

Authorised

100,000 Ordinary of £1 each	100,000	100,000
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Allotted, called up and fully paid

1 Ordinary of £1 each	1	1
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5 Transactions with directors

The following director had an interest free loan during the year The movement on this loan was as follows

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
D C Taylor	25,451	47,534	52,135

Interest has been charged at 1% over base