

REGISTRAR'S COPY

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
SECURSTORE UK LIMITED**

FRIDAY



AWYXKSJW

A19

18/03/2011

94

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2010**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
for the Year Ended 31 December 2010

DIRECTORS:

A Eiriksson
E T Eiriksson
J Thordarson
B Armannsson

SECRETARY

Securstore EHF

REGISTERED OFFICE

Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

REGISTERED NUMBER:

05698163

AUDITORS.

Oury Clark Chartered Accountants
Registered Auditors
P O Box 150, Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1HD

**REPORT OF THE INDEPENDENT AUDITORS TO
SECURSTORE UK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Securstore UK Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Oury Clark

E. Johnson (Senior Statutory Auditor)
for and on behalf of Oury Clark Chartered Accountants
Registered Auditors
P O Box 150, Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1HD

Date 15/2/2011

ABBREVIATED BALANCE SHEET
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		131,226		72,017
CURRENT ASSETS					
Debtors		206,425		172,885	
Cash at bank		64,527		52,707	
		<u>270,952</u>		<u>225,592</u>	
CREDITORS					
Amounts falling due within one year		<u>87,675</u>		<u>48,262</u>	
NET CURRENT ASSETS			<u>183,277</u>		<u>177,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			314,503		249,347
CREDITORS					
Amounts falling due after more than one year			<u>45,615</u>		<u>-</u>
NET ASSETS			<u>268,888</u>		<u>249,347</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,967		10,967
Share premium			111,176		111,176
Profit and loss account			<u>146,745</u>		<u>127,204</u>
SHAREHOLDERS' FUNDS			<u>268,888</u>		<u>249,347</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 February 2011 and were signed on its behalf by



E T Eiriksson - Director



B Armannsson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	145,328
Additions	127,773
At 31 December 2010	273,101
DEPRECIATION	
At 1 January 2010	73,311
Charge for year	68,564
At 31 December 2010	141,875
NET BOOK VALUE	
At 31 December 2010	131,226
At 31 December 2009	72,017

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 10 £	31 12 09 £
Number	Class			
10,967	Ordinary	£1	10,967	10,967

4 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party of Securstore EHF