Company Registration No. 02800733 (England and Wales)

KAPPA LAMBDA SQUARED LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

KAPPA LAMBDA SQUARED LIMITED

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KAPPA LAMBDA SQUARED LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		1,430		1,908
Current assets					
Debtors		51,444		33,231	
Cash at bank and in hand		47,047		32,093	
		98,491		65,324	
Creditors: amounts falling due within one year		(37,891)		(16,083)	
Net current assets			60,600		49,241
Total assets less current liabilities			62,030		51,149
Capital and reserves					
Called up share capital	3		5,002		5,002
Profit and loss account			57,028		46,147
Shareholders' funds			62,030		51,149

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10th Dec. 15

Malcolm Gregory
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M. R. Gregory
Director

Company Registration No. 02800733

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 **Accounting policies**

1.1 **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 **Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.5 **Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 **Fixed assets**

	Tangible assets
	£
Cost	
At 1 April 2014 & at 31 March 2015	32,846
Depreciation	
At 1 April 2014	30,938
Charge for the year	478
At 31 March 2015	31,416
Net book value	
At 31 March 2015	1,430
At 31 March 2014	1,908

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	**Share capital**	2015	2014
		£	**£**
	Allotted, called up and fully paid		
	5,002 Ordinary of £1 each	5,002	5,002

4 Control

The ultimate controlling party is Mr & Mrs M R Gregory by virtue their shareholdings.