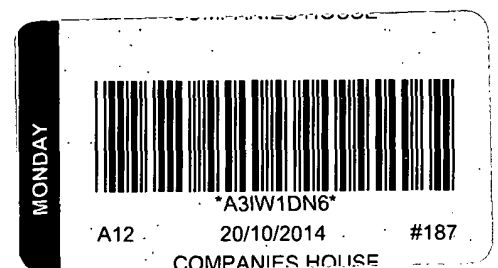


KAPPA LAMBDA SQUARED LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2014

WOODS & COMPANY
REPORTING ACCOUNTANTS



KAPPA LAMBDA SQUARED LIMITED

DIRECTORS:

M.R.Gregory
R.D.Clark

SECRETARY:

P.L.Gregory

REGISTERED OFFICE:

Springfield House
Sandling Road
Maidstone
Kent ME14 2LP

REGISTERED NUMBER:

2800733

BANKERS:

Lloyds Bank plc
1 Market Place
Reading
Berkshire
RG1 2EQ

SOLICITORS:

Cole & Cole
80 Kings Road
Reading
Berkshire
RG1 3AU

ACCOUNTANTS:

Woods & Company
Reporting Accountants
7 Starfield Court
Station Road
Holt
Wiltshire
BA14 6RD

KAPPA LAMBDA SQUARED LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2014

CONTENTS

1. Report of the Directors
2. Accountants' Report
3. Profit and Loss Account
4. Balance Sheet
5. Notes to the Accounts

The following page does not form part of the Statutory Accounts

6. Trading and Profit and Loss Account

KAPPA LAMBDA SQUARED LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2014

The directors present their report and the unaudited financial statements for the year ended 31st March 2014.

Directors of the company

The directors who held office during the year were as follows:

M.R.Gregory
R.D.Clark

Principal activity

The principal activity of the company in the year under review was the provision of computer services.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Signed on behalf of the
board of directors

A handwritten signature in dark ink, appearing to read 'P.L. Gregory', is written over a horizontal line.

P.L.Gregory

Secretary

25th September 2014

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE PREPARATION OF THE UNAUDITED

STATUTORY ACCOUNTS OF

KAPPA LAMBDA SQUARED LIMITED

FOR THE YEAR ENDED 31ST MARCH 2014

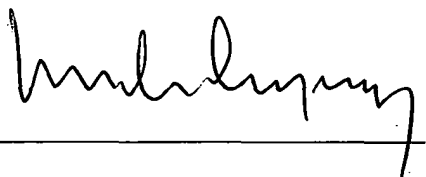
In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of the Company for the year ended 31st March 2014 set out pages 1 to 3 from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Kappa Lambda Squared Limited as a body, in accordance with the terms of our engagement.

Our work has been undertaken solely to prepare for your approval the accounts of the Company and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept responsibility to anyone other than the Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that the Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of the Company. You consider that the Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of the Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



WOODS & COMPANY

Reporting Accountants

7 Starfield Court
Station Road
Holt
Wiltshire
BA14 6RD

25th September 2014

KAPPA LAMBDA SQUARED LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2014**

	<u>Notes</u>	<u>2014</u>		<u>2013</u>	
		£	£	£	£
TURNOVER	2		205,300		224,729
Net Operating Expenses					
Administrative Expenses			217,177		222,648
<u>OPERATING (LOSS)/PROFIT</u>	3		(11,877)		2,081
Income from Investments	7		19		22
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>			(11,858)		2,103
Tax on Ordinary Activities	9		(276)		276
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>			£ (11,582)		£ 1,827

STATEMENT OF RETAINED EARNINGS

Retained Profit Brought Forward	57,729	55,902
Retained (Loss)/Profit for the Year	(11,582)	1,827
<u>RETAINED PROFIT CARRIED FORWARD</u>	£ 46,147	£ 57,729

None of the Company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5a to 5d form part of these accounts.

KAPPA LAMBDA SQUARED LIMITED**BALANCE SHEET****AS AT 31ST MARCH 2014**

	<u>Notes</u>	<u>2014</u>	<u>2013</u>
		£	£
FIXED ASSETS			
Tangible Assets	12	1,908	2,545
CURRENT ASSETS			
Debtors	14	33,231	31,889
Cash at Bank and in Hand		32,093	49,984
		65,324	81,873
CREDITORS : Amounts Falling Due within One Year	16	(16,083)	(21,687)
NET CURRENT ASSETS		49,241	60,186
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 51,149	£ 62,731
CAPITAL AND RESERVES			
Share Capital	18	5,002	5,002
Profit and Loss Account	19	46,147	57,729
<u>TOTAL SHAREHOLDERS' FUNDS</u>	17	£ 51,149	£ 62,731

continued

KAPPA LAMBDA SQUARED LIMITED

BALANCE SHEET
(continued)
AS AT 31ST MARCH 2014

The directors consider that for the Year ended 31st March 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

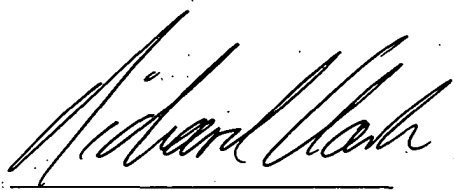
Director's responsibilities;

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



R.D.Clark

Director

Approved by the board: 25th September 2014

The notes on pages 5a to 5d form part of these accounts

KAPPA LAMBDA SQUARED LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2014****1. ACCOUNTING POLICIES****Basis of Preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% on WDV
Fixtures and Fittings	25% on WDV

Leased Assets

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions

The Company operates a defined contribution pension scheme. Contributions payable for the year are charged to the profit and loss account.

Cash Flow Statement

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

2. TURNOVER

The Turnover and Loss (2013 - Profit) before taxation for the Year is attributable to the principal activity of the Company which is the provision of computer services.

KAPPA LAMBDA SQUARED LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20143. OPERATING LOSS

The Operating Loss (2012 - Profit) is stated after charging:

	<u>2014</u> £	<u>2013</u> £
Depreciation of Tangible Fixed Assets	637	849
Accountants' Remuneration	1,500	1,500
	<u> </u>	<u> </u>

4. DIRECTORS' REMUNERATION

	<u>2014</u> £	<u>2013</u> £
Directors' Emoluments	64,100	73,375
	<u> </u>	<u> </u>

5. TAXATION

	£	<u>2014</u> £	£	<u>2013</u> £
The tax charge on the (loss)/profit on ordinary activities was as follows:				
UK corporation tax:				
Current tax on income for the period	(276)		276	
		<u>(276)</u>		<u>276</u>
		<u>(276)</u>		<u>276</u>

6. DEBTORS

	<u>2014</u> £	<u>2013</u> £
Amounts due within one year:		
Trade Debtors	32,955	31,889
Corporation Tax Recoverable	276	-
	<u>33,231</u>	<u>31,889</u>

KAPPA LAMBDA SQUARED LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2014****7. CREDITORS: Amounts Falling
Due within One Year**

	<u>2014</u>	<u>2013</u>
	£	£
Trade Creditors	1,355	1,478
Corporation Tax	-	276
Value Added Tax	13,228	12,642
P.A.Y.E. and N.I.	-	5,791
Sundry Creditors and Accruals	1,500	1,500
	<u>16,083</u>	<u>21,687</u>

8. TANGIBLE FIXED ASSETS

	Plant & Equipment	Fixtures & Fittings	TOTAL
	£	£	£
COST			
At 1st April 2013	27,821	5,025	31,786
Additions in the Year	-	-	-
At 31st March 2014	<u>27,821</u>	<u>5,025</u>	<u>32,846</u>
DEPRECIATION			
At 1st April 2013	25,278	5,023	30,301
Charge for the Year	636	1	637
At 31st March 2014	<u>25,914</u>	<u>5,024</u>	<u>30,938</u>
NET BOOK VALUE			
At 31st March 2014	<u>1,907</u>	<u>1</u>	<u>1,908</u>
At 31st March 2013	<u>2,543</u>	<u>2</u>	<u>2,545</u>

KAPPA LAMBDA SQUARED LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20149. DIVIDENDS2014
£2013
£

Dividend Payments in the Year

-

-

10. SHARE CAPITAL2014
£2013
£

Authorised

100,000

100,000

Allotted, Issued and Fully Paid

5,002

5,002