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KAPPA LAMBDA SQUARED LIMITED

FINANCIAL ACCOUNTS FOR THE

YEAR ENDED 31ST MARCH 2013

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COMPANIES HOUSE

WOODS & COMPANY

REPORTING ACCOUNTANTS

KAPPA LAMBDA SQUARED LIMITED

DIRECTORS:	M.R.Gregory R.D.Clark
SECRETARY:	P.L.Gregory
REGISTERED OFFICE:	Springfield House Sandling Road Maidstone Kent ME14 2LP
REGISTERED NUMBER:	2800733
BANKERS:	Lloyds Bank plc 1 Market Place Reading Berkshire RG1 2EQ
SOLICITORS:	Cole & Cole 80 Kings Road Reading Berkshire RG1 3AU
ACCOUNTANTS:	Woods & Company Reporting Accountants 7 Starfield Court Station Road Holt Wiltshire BA14 6RD

KAPPA LAMBDA SQUARED LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2013

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The following page does not form part of the Statutory Accounts

6. Trading and Profit and Loss Account

KAPPA LAMBDA SQUARED LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2013

The directors present their annual report with the accounts of the Company for the Year ended 31st March 2013.

PRINCIPAL ACTIVITY

The principal activity of the Company in the Year under review was the provision of computer services.

DIRECTORS

The directors in office in the Year and their beneficial interests in the Company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	2013	2012
M.R.Gregory	1,875	1,875
R.D.Clark	500	500

M.R.Gregory retires by rotation and, being eligible, offers himself for re-election.

REPORTING ACCOUNTANTS

The directors consider that for the Year ended 31st March 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Under the provisions of the Act, the directors have appointed Woods & Company as Reporting Accountants.

Signed on behalf of the board of directors

P.L.Gregory

Secretary **1st August 2013**

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

KAPPA LAMBDA SQUARED LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the Company for the Year ended 31st March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2013 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

WOODS & COMPANY
Reporting Accountants

7 Starfield Court
Station Road
Holt
Wiltshire
BA14 6RD

1st August 2013

KAPPA LAMBDA SQUARED LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2013

	Notes	2013	2013	2012	2012
		£	£	£	£
TURNOVER	2		224,729		239,240
Cost of Sales			-		2,632
GROSS PROFIT			224,729		236,608
Net Operating Expenses Administrative Expenses			222,648		226,715
OPERATING PROFIT	3		2,081		9,893
Income from Investments			22		29
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			2,103		9,922
Tax on Ordinary Activities	5		276		1,999
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			1,827		7,923
Dividends			-		25,010
PROFIT/(LOSS) FOR THE YEAR			£ 1,827		£ (17,087)

STATEMENT OF RETAINED EARNINGS

	2013	2012
Retained Profit Brought Forward	55,902	72,989
Retained Profit/(Loss) for the Year	1,827	(17,087)
RETAINED PROFIT CARRIED FORWARD	£ 57,729	£ 55,902

None of the Company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5a to 5d form part of these accounts.

KAPPA LAMBDA SQUARED LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2013

	Notes	2013	2013	2012	2012
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		2,545		2,334
CURRENT ASSETS					
Debtors	6	31,889		51,355	
Cash at Bank and in Hand		49,984		71,286	
		81,873		122,641	
CREDITORS : Amounts Falling Due within One Year	7	(21,687)		(64,071)	
NET CURRENT ASSETS			60,186		58,570
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 62,731		£ 60,904
CAPITAL AND RESERVES					
Share Capital	10		5,002		5,002
Profit and Loss Account			57,729		55,902
TOTAL SHAREHOLDERS' FUNDS			£ 62,731		£ 60,904

continued ......

KAPPA LAMBDA SQUARED LIMITED

BALANCE SHEET
(continued)
AS AT 31ST MARCH 2013

The directors consider that for the Year ended 31st March 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The memnbers have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

R.D.Clark

Director

Approved by the board: 1st August 2013

The notes on pages 5a to 5d form part of these accounts

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2013

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2006).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% on WDV
Fixtures and Fittings	25% on WDV

Leased Assets

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions

The Company operates a defined contribution pension scheme. Contributions payable for the year are charged to the profit and loss account.

Cash Flow Statement

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

2. TURNOVER

The Turnover and Profit (2012 - Profit) before taxation for the Year is attributable to the principal activity of the Company which is the provision of computer services.

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2013

3. OPERATING PROFIT

The Operating Profit (2012 - Profit) is stated after charging:

	2013 £	2012 £
Depreciation of Tangible Fixed Assets	849	778
Accountants' Remuneration	1,500	1,500

4. DIRECTORS' REMUNERATION

	2013 £	2012 £
Directors' Emoluments	73,375	67,600

5. TAXATION

	2013 £	2013 £	2012 £	2012 £
The tax charge on the profit on ordinary activities was as follows:				
UK corporation tax:				
Current tax on income for the period	276		1,999	
		276		1,999
		276		1,999

6. DEBTORS

	2013 £	2012 £
Amounts due within one year:		
Trade Debtors	31,889	51,355
	31,889	51,355

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2013

7. CREDITORS: Amounts Falling Due within One Year

	2013	2012
	£	£
Trade Creditors	1,478	2,917
Corporation Tax	276	1,999
Value Added Tax	12,642	16,184
P.A.Y.E. and N.I.	5,791	4,975
Sundry Creditors and Accruals	1,500	37,996
	21,687	64,071

8. TANGIBLE FIXED ASSETS

	Plant & Equipment	Fixtures & Fittings	TOTAL
	£	£	£
COST			
At 1st April 2012	26,761	5,025	31,786
Additions in the Year	1,060	-	1,060
At 31st March 2013	27,821	5,025	32,846
DEPRECIATION			
At 1st April 2012	24,430	5,022	29,452
Charge for the Year	848	1	849
At 31st March 2013	25,278	5,023	30,301
NET BOOK VALUE			
At 31st March 2013	2,543	2	2,545
At 31st March 2012	2,331	3	2,334

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2013

9. DIVIDENDS

	2013 £	2012 £
Dividend Payments in the Year	-	25,010

10. SHARE CAPITAL

	2013 £	2012 £
Authorised	100,000	100,000
Allotted, Issued and Fully Paid	5,002	5,002