KAPPA LAMBDA SQUARED LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011

WOODS & COMPANY

REPORTING ACCOUNTANTS

KAPPA LAMBDA SQUARED LIMITED

DIRECTORS:	M.R.Gregory R.D.Clark
SECRETARY:	P.L Gregory
REGISTERED OFFICE:	Erskine House 53 London Road Maidstone Kent ME16 8JH
REGISTERED NUMBER.	2800733
BANKERS:	Lloyds Bank plc 1 Market Place Reading Berkshire RG1 2EQ
SOLICITORS:	Cole & Cole 80 Kings Road Reading Berkshire RG1 3AU
ACCOUNTANTS:	Woods & Company Reporting Accountants Holly Tree House Wellow Bath BA2 8QA

KAPPA LAMBDA SQUARED LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

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KAPPA LAMBDA SQUARED LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2011

The directors present their annual report with the accounts of the Company for the Year ended 31st March 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the Year under review was the provision of computer services

DIRECTORS

The directors in office in the Year and their beneficial interests in the Company's issued ordinary share capital were as follows.

	Ordinary Shares of £1 each	
	2011	2010
M.R.Gregory	4,002	4,002
R.D Clark	500	500

M.R.Gregory retires by rotation and, being eligible, offers himself himself for re-election.

REPORTING ACCOUNTANTS

The directors consider that for the Year ended 31st March 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Under the provisions of the Act, the directors have appointed Woods & Company as Reporting Accountants.

Signed on behalf of the board of directors

P.L.Gregory

Secretary **8th July 2011**

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS

ON THE UNAUDITED FINANCIAL STATEMENTS OF

KAPPA LAMBDA SQUARED LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the Company for the Year ended 31st March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st March 2011 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

WOODS & COMPANY
Reporting Accountants

Holly Tree House
Wellow
Bath
BA2 8QA

8th July 2011

KAPPA LAMBDA SQUARED LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2011

	Notes	2011		2010	
		£	£	£	£
TURNOVER	2		218,380		211,593
Cost of Sales			-		4,532
GROSS PROFIT			218,380		207,061
Net Operating Expenses					
Administrative Expenses			208,869		203,520
OPERATING PROFIT	3		9,511		3,541
Income from Investments			17		19
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			9,528		3,560
Tax on Ordinary Activities	5		2,018		786
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£	7,510	£	2,774

STATEMENT OF RETAINED EARNINGS

Retained Profit Brought Forward		65,479		62,705
Retained Profit for the Year		7,510		2,774
RETAINED PROFIT CARRIED FORWARD	£	72,989	£	65,479

None of the Company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5a to 5d form part of these accounts

KAPPA LAMBDA SQUARED LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		3,112		4,150
CURRENT ASSETS					
Debtors	6	48,314		38,334	
Cash at Bank and in Hand		59,762		55,062	
		108,076		93,396	
CREDITORS : Amounts Falling Due within One Year	7	(33,197)		(27,065)	
NET CURRENT ASSETS			74,879		66,331
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 77,991		£ 70,481
CAPITAL AND RESERVES					
Share Capital	9		5,002		5,002
Profit and Loss Account			72,989		65,479
TOTAL SHAREHOLDERS' FUNDS			£ 77,991		£ 70,481

continued ......

KAPPA LAMBDA SQUARED LIMITED

BALANCE SHEET
(continued)
AS AT 31ST MARCH 2011

The directors consider that for the Year ended 31st March 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The memnbers have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

R.D.Clark

Director

Approved by the board: 8th July 2011

The notes on pages 5a to 5d form part of these accounts.

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life·

Plant and Equipment	25% on WDV
Fixtures and Fittings	25% on WDV

Leased Assets

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions

The Company operates a defined contribution pension scheme. Contributions payable for the year are charged to the profit and loss account

Cash Flow Statement

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

2. TURNOVER

The Turnover and Profit (2010 - Profit) before taxation for the Year is attributable to the principal activity of the Company which is the provision of computer services.

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

3. OPERATING PROFIT

The Operating Profit (2010 - Profit) is stated after charging:

	2011	2010
	£	£
Depreciation of Tangible Fixed Assets	1,038	1,385
Accountants' Remuneration	1,500	1,200

4. DIRECTORS' REMUNERATION

	2011	2010
	£	£
Directors' Emoluments	59,050	60,709

5. TAXATION

	2011		2010	
	£	£	£	£
The tax charge on the profit on ordinary activities was as follows:				
UK corporation tax:				
Current tax on income for the period	2,018		786	
		2,018		786
		2,018		786

6. DEBTORS

	2011	2010
	£	£
Amounts due within one year:		
Trade Debtors	48,314	38,334
	48,314	38,334

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

7. CREDITORS: Amounts Falling Due within One Year

	2011 £	2010 £
Corporation Tax	2,018	786
Trade Creditors	1,505	3,215
Value Added Tax	14,990	12,771
P.A.Y.E and N.I.	478	4,364
Sundry Creditors and Accruals	14,206	5,929
	33,197	27,065

8. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Fixtures & Fittings £	TOTAL £
COST			
At 1st April 2010 and At 31st March 2011	26,761	5,025	31,786
DEPRECIATION			
At 1st April 2010	22,617	5,019	27,636
Charge for the Year	1,036	2	1,038
At 31st March 2011	23,653	5,021	28,674
NET BOOK VALUE			
At 31st March 2011	3,108	4	3,112
At 31st March 2010	4,144	6	4,150

KAPPA LAMBDA SQUARED LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

9. SHARE CAPITAL

	2011 £	2010 £
Authorised	100,000	100,000
Allotted, Issued and Fully Paid	5,002	5,002