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KAPPA LAMBDA SQUARED LIMITED

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2010

WOODS & COMPANY
REPORTING ACCOUNTANTS

SATURDAY



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COMPANIES HOUSE

KAPPA LAMBDA SQUARED LIMITED

DIRECTORS: M.R.Gregory
R.D.Clark

SECRETARY: P.L.Gregory

REGISTERED OFFICE: Erskine House
53 London Road
Maidstone
Kent ME16 8JH

REGISTERED NUMBER: 2800733

BANKERS: Lloyds Bank plc
1 Market Place
Reading
Berkshire
RG1 2EQ

SOLICITORS: Cole & Cole
80 Kings Road
Reading
Berkshire
RG1 3AU

ACCOUNTANTS: Woods & Company
Reporting Accountants
Holly Tree House
Wellow
Bath
BA2 8QA

KAPPA LAMBDA SQUARED LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

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The following page does not form part of the Statutory Accounts

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KAPPA LAMBDA SQUARED LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2010

The directors present their annual report with the accounts of the Company for the Year ended 31st March 2010.

PRINCIPAL ACTIVITY

The principal activity of the Company in the Year under review was the provision of computer services.

DIRECTORS

The directors in office in the Year and their beneficial interests in the Company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	<u>2010</u>	<u>2009</u>
M.R Gregory	4,002	4,002
R.D.Clark	500	500

R.D.Clark retires by rotation and, being eligible, offers himself for re-election

REPORTING ACCOUNTANTS

The directors consider that for the Year ended 31st March 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. Under the provisions of the Act, the directors have appointed Woods & Company as Reporting Accountants.

Signed on behalf of the
board of directors



P.L.Gregory

Secretary

21st June 2010

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KAPPA LAMBDA SQUARED LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the Company for the Year ended 31st March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have acknowledged on the Balance Sheet as at 31st March 2010 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WOODS & COMPANY
Reporting Accountants

Holly Tree House
Wellow
Bath
BA2 8QA

21st June 2010

KAPPA LAMBDA SQUARED LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
TURNOVER	2	211,593	239,981
Cost of Sales		4,532	7,477
<u>GROSS PROFIT</u>		207,061	232,504
Net Operating Expenses			
Administrative Expenses		203,520	233,021
<u>OPERATING PROFIT/(LOSS)</u>	3	3,541	(517)
Income from Investments		19	880
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		3,560	363
Tax on Ordinary Activities	5	786	(215)
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		£ 2,774	£ 578

STATEMENT OF RETAINED EARNINGS

Retained Profit Brought Forward	62,705	62,127
Retained Profit/(Loss) for the Year	2,774	(137)
<u>RETAINED PROFIT CARRIED FORWARD</u>	£ 65,479	£ 61,990

None of the Company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5a to 5c form part of these accounts.

KAPPA LAMBDA SQUARED LIMITEDBALANCE SHEETAS AT 31ST MARCH 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSETS			
Tangible Assets	8	4,150	5,535
CURRENT ASSETS			
Debtors	6	38,334	36,048
Cash at Bank and in Hand		55,062	47,581
		<u>93,396</u>	<u>83,629</u>
CREDITORS : Amounts Falling Due within One Year	7	<u>(27,065)</u>	<u>(21,457)</u>
NET CURRENT ASSETS		<u>66,331</u>	<u>62,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 70,481</u>	<u>£ 67,707</u>
CAPITAL AND RESERVES			
Share Capital	9	5,002	5,002
Profit and Loss Account		65,479	62,705
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 70,481</u>	<u>£ 67,707</u>

continued

KAPPA LAMBDA SQUARED LIMITED**BALANCE SHEET**

(continued)

AS AT 31ST MARCH 2010

The directors consider that for the Year ended 31st March 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

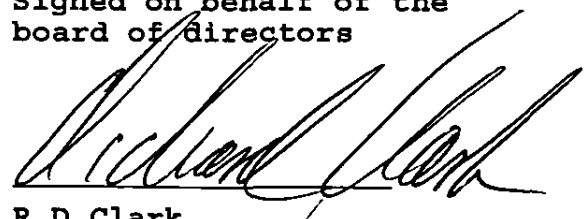
Director's responsibilities;

The memnbers have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the
board of directors



R.D.Clark

Director

Approved by the board: 21st June 2010

The notes on pages 5a to 5c form part of these accounts

KAPPA LAMBDA SQUARED LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2010****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	25% on WDV
Fixtures and Fittings	25% on WDV

Leased Assets

Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pensions

The Company operates a defined contribution pension scheme. Contributions payable for the year are charged to the profit and loss account.

Cash Flow Statement

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

2. TURNOVER

The Turnover and Profit (2009 - Profit) before taxation for the Year is attributable to the principal activity of the Company which is the provision of computer services.

KAPPA LAMBDA SQUARED LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2010****3. OPERATING PROFIT/(LOSS)**

The Operating Profit (2009 - Loss) is stated after charging:

	<u>2010</u> £	<u>2009</u> £
Depreciation of Tangible Fixed Assets	1,385	1,845
Accountants' Remuneration	1,200	1,200
	<u> </u>	<u> </u>

4. DIRECTORS' REMUNERATION

	<u>2010</u> £	<u>2009</u> £
Directors' Emoluments	60,709	69,117
	<u> </u>	<u> </u>

5. TAXATION

	<u>2010</u> £	<u>2009</u> £
The tax charge on the profit on ordinary activities was as follows:		
UK corporation tax:		
Current tax on income for the year	786	(215)
	<u>786</u>	<u>(215)</u>
	<u>786</u>	<u>(215)</u>
	<u> </u>	<u> </u>

6. DEBTORS

	<u>2010</u> £	<u>2009</u> £
Amounts due within one year:		
Trade Debtors	38,334	35,833
Corporation Tax Recoverable	-	215
	<u>38,334</u>	<u>36,048</u>
	<u> </u>	<u> </u>

KAPPA LAMBDA SQUARED LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST MARCH 2010****7. CREDITORS: Amounts Falling
Due within One Year**

	<u>2010</u> £	<u>2009</u> £
Corporation Tax	786	-
Trade Creditors	3,215	1,712
Value Added Tax	12,771	10,126
P.A.Y.E. and N.I.	4,364	6,058
Sundry Creditors and Accruals	5,929	3,561
	<u>27,065</u>	<u>21,457</u>

8. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Fixtures & Fittings £	TOTAL £
COST			
At 1st April 2009 and At 31st March 2010	<u>26,761</u>	<u>5,025</u>	<u>31,786</u>
DEPRECIATION			
At 1st April 2009	21,236	5,015	26,251
Charge for the Year	<u>1,381</u>	<u>4</u>	<u>1,385</u>
At 31st March 2010	<u>22,617</u>	<u>5,019</u>	<u>27,636</u>
NET BOOK VALUE			
At 31st March 2010	<u>4,144</u>	<u>6</u>	<u>4,150</u>
At 31st March 2009	<u>5,525</u>	<u>10</u>	<u>5,535</u>

9. SHARE CAPITAL

	<u>2010</u> £	<u>2009</u> £
Authorised	<u>100,000</u>	<u>100,000</u>
Allotted, Issued and Fully Paid	<u>5,002</u>	<u>5,002</u>