

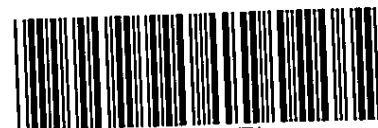
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Registration number 07532568

K HEAD DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

Hazlewoods LLP
Chartered Accountants
Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

TUESDAY



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COMPANIES HOUSE

K HEAD DEVELOPMENTS LIMITED
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K HEAD DEVELOPMENTS LIMITED
(REGISTRATION NUMBER 07532568)
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2012

	Note	30 September 2012 £	30 September 2011 £
Current assets			
Stocks		578,084	468,697
Debtors		326,784	-
Cash at bank and in hand		84,204	-
		<u>989,072</u>	<u>468,697</u>
Creditors Amounts falling due within one year		(525,234)	(469,776)
Total assets less current liabilities		<u>463,838</u>	<u>(1,079)</u>
Creditors Amounts falling due after more than one year		(385,419)	-
Net assets/(liabilities)		<u>78,419</u>	<u>(1,079)</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		<u>78,418</u>	<u>(1,080)</u>
Shareholders' funds/(deficit)		<u>78,419</u>	<u>(1,079)</u>

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the director and authorised for issue on 12/6/13



Mrs K Head
Director

K HEAD DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	30 September 2012		30 September 2011	
	No	£	No	£
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3 Related party transactions

Mrs K Head

(Director)

Included in other creditors is an interest free loan from Mrs K Head. At the balance sheet date the amount due to Mrs K Head was £469,776 (2011 - £469,776).

K HEAD DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

4 Control

The company is controlled by the director