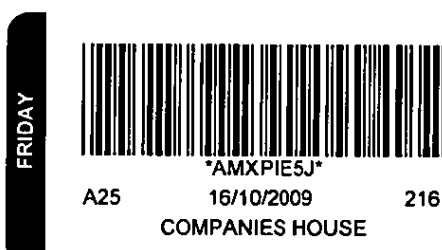


Registered Number 06121557
(Registered in England and Wales)
John Randall Developments Limited
Annual Report and Accounts
For the Year Ended 31 March 2009



John Randall Developments Limited

Registered Number 06121557

Company Information

Directors:

P L Hewitt

G R Lewis

S Oliver

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers:

Close Brothers Limited

10 Crown Place

London

UK

EC2A 4FT

John Randall Developments Limited

Registered Number 06121557

Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Results and dividends

The loss for the year after taxation amounted to £3,927.

(2008 Profit of £3,273)

There were no dividends paid or proposed during the year.

(2008 Dividends of £-)

Principal Activity

The company continues to trade as a developer. The company has entered into six development partnerships undertaking development projects, these are detailed in the notes to the accounts.

From 1 May 2009 Close Investments Limited was consolidated with 2 other subsidiaries of the Close Brothers Group to form Close Asset Management Limited.

Directors:

The following directors served during the year:

P L Hewitt

G R Lewis

S Oliver

L L Yull

Appointed 06/07/2008

Resigned 06/07/2008

The directors had no interests in the ordinary shares of the company as at 31 March 2009, at the 31 March 2008 or at the date of their appointment.

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors.

John Randall Developments Limited

Registered Number 06121557

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and authorised for issue on the 14 September 2009.

And signed on their behalf by:
S Oliver, Director



John Randall Developments Limited

Registered Number 06121557

Profit and Loss Account for the year ended 31 March 2009

		2009	Period Ended
	Notes	£	31 March 2008
			£
Partnership income	2	324	1,168
Partnership losses	3	(4,902)	(89)
Administration costs	4	(164)	(178)
Operating profit / (loss)		(4,742)	901
Interest - receivable		256	2,931
Profit / (loss) on ordinary activities before taxation		(4,486)	3,832
Taxation	5	559	(559)
Retained profit/(loss) for the financial year	10	(3,927)	3,273

All results relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes to the accounts form part of these financial statements.

John Randall Developments Limited

Registered Number 06121557

Balance Sheet as at 31 March 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Interests in developments	6		85,513		89,072
			<u>85,513</u>		<u>89,072</u>
Current assets					
Debtors	7	1,923		1,216	
Cash at bank and in hand		8,776		23,289	
Total current assets		<u>10,699</u>		<u>24,505</u>	
Creditors: amounts falling due within one year	8	(4,853)		(14,732)	
Net current assets			5,846		9,773
Total assets less current liabilities			<u>91,359</u>		<u>98,845</u>
Capital and reserves					
Called up share capital	9		50,000		50,000
Share premium	10		44,500		44,500
Revaluation reserve	10		(2,487)		1,072
Profit and Loss account	10		(654)		3,273
Shareholders funds			<u>91,359</u>		<u>98,845</u>

- a. For the year ended 31 March 2009 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 221 and the companies act 1985;
 - and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226 and the companies act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board and authorised for issue on 14 September 2009

And signed on their behalf by:
S Oliver, Director



John Randall Developments Limited

Registered Number 06121557

Notes to the accounts**For the year ended 31 March 2009****1 Accounting policies****1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

These accounts have been prepared on a going concern basis.

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis.

Partnership income and losses represent income or losses derived from development partnerships.

1.3 Fixed Assets

Interests in development partnerships are stated at cost. Interests in forestry development partnerships are independently valued on an annual basis. Any change in valuation is taken to the revaluation reserve.

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Partnership income

	2009	2008
	£	£
Net profits for the year as follows:		
Commercial		
Bell Lane	-	6
	<u>-</u>	<u>6</u>
Forestry		
CTC Forestry No.2	324	1,017
	<u>324</u>	<u>1,017</u>
Residential		
Felden	-	145
	<u>-</u>	<u>145</u>
Grand Total	<u><u>324</u></u>	<u><u>1,168</u></u>

3 Partnership losses

	2009	2008
	£	£
Net losses for the year as follows:		
Commercial		
Bell Lane	2,606	-
	<u>2,606</u>	<u>-</u>
Residential		
Aylesbury	303	48
Felden	132	-
Poole	211	-
Wimbledon Village	1,650	41
	<u>2,296</u>	<u>89</u>
Grand Total	<u><u>4,902</u></u>	<u><u>89</u></u>

4 Administration costs

	2009	2008
	£	£
Directors' costs (including insurance)	164	178
	<u>164</u>	<u>178</u>

5 Taxation

	2009	2008
	£	£
UK corporation tax (Received) / Paid	(559)	559
	<u>(559)</u>	<u>559</u>

6 Fixed assets

	2009	2008
	£	£
Commercial		
Bell Lane	14,000	14,000
	<u>14,000</u>	<u>14,000</u>
Forestry		
CTC Forestry No.2	15,513	19,072
	<u>15,513</u>	<u>19,072</u>
Residential		
Felden	14,000	14,000
Poole	14,000	14,000
Wimbledon Village	14,000	14,000
Aylesbury	14,000	14,000
	<u>56,000</u>	<u>56,000</u>
Grand Total	<u><u>85,513</u></u>	<u><u>89,072</u></u>

Movement In The Year

01 April 2008	89,072
Additions	-
Disposals	
Revaluations	(3,559)
31 March 2009	<u><u>85,513</u></u>

7 Debtors

	2009	2008
	£	£
Trade Debtors		
Bell Lane	-	6
CTC Forestry No.2	1,341	1,017
Felden	13	145
Other Debtors		
UK corporation tax	559	-
Accrued interest	6	48
Prepaid directors' insurance	4	-
	<u><u>1,923</u></u>	<u><u>1,216</u></u>

8 Creditors: amounts falling due within one year

	2009	2008
	£	£
Trade Creditors		
Aylesbury	351	48
Bell Lane	2,600	-
Poole	211	-
Wimbledon Village	1,691	41

8 Creditors: amounts falling due within one year (Continued)

Unaudited

Registered Number 06121557

Other Creditors

Outstanding capital - Poole	-	14,000
UK corporation tax	-	559
Directors' costs	-	69
Directors' insurance	-	15
	<u>4,853</u>	<u>14,732</u>

9 Share capital

	2009	2008
	£	£
Authorised share capital:		
1,000,000 Ordinary Shares of 50p each.	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid:		
100,000 Ordinary shares of 50p each.	<u>50,000</u>	<u>50,000</u>

10 Reconciliation of Movements in Shareholders Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders Funds
	£	£	£	£	£
As at 21 February 2007	50,000	50,000	-	-	100,000
Issue costs	-	(5,500)			(5,500)
Revaluation movement			1,072		1,072
Retained profit/(loss) for the period				3,273	3,273
Dividends				-	-
As at 31 March 2008	<u>50,000</u>	<u>44,500</u>	<u>1,072</u>	<u>3,273</u>	<u>98,845</u>
As at 01 April 2008	50,000	44,500	1,072	3,273	98,845
Shares issued net of issue costs	-	-			-
Revaluation movement			(3,559)		(3,559)
Retained profit/(loss) for the year				(3,927)	(3,927)
Dividends				-	-
As at 31 March 2009	<u>50,000</u>	<u>44,500</u>	<u>(2,487)</u>	<u>(654)</u>	<u>91,359</u>

11 Related party disclosures

S Oliver, director of the company is also an employee of Close Asset Management Limited (CAML). Close Investments Ltd charged initial fees of 5.50% on the subscribed share capital.

CAML also administers the partnerships in which the company had an interest during the year. For this service CAML received fees of:

2.5% p.a. on Commercial Development Partnerships capital

1.55% p.a. on Forestry Development Partnerships Gross purchase cost

2.5% p.a. on Residential Development Partnerships capital