

Registered Number 02690680

JGB ENGINEERING LTD

Abbreviated Accounts

28 February 2012

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	130,246	139,927
Total fixed assets		130,246	139,927
Current assets			
Stocks		3,200	3,100
Debtors		234,053	609,980
Cash at bank and in hand		478,472	140,396
Total current assets		715,725	753,476
Creditors: amounts falling due within one year		(163,661)	(313,470)
Net current assets		552,064	440,006
Total assets less current liabilities		682,310	579,933
Creditors: amounts falling due after one year		(20,825)	(32,852)
Provisions for liabilities and charges		(20,582)	(22,211)
Total net Assets (liabilities)		640,903	524,870
Capital and reserves			
Called up share capital		2	2
Other reserves		1	1
Profit and loss account		640,900	524,867
Shareholders funds		640,903	524,870

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2012

And signed on their behalf by:

J Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
Motor vehicles	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	274,040
additions	14,286
disposals	
revaluations	
transfers	
At 28 February 2012	<u>288,326</u>
Depreciation	
At 28 February 2011	134,113
Charge for year	23,967
on disposals	
At 28 February 2012	<u>158,080</u>
Net Book Value	
At 28 February 2011	139,927
At 28 February 2012	<u>130,246</u>

3 Transactions with directors

The loan to J Williams of £50000 was repaid during the year.