

Registered number

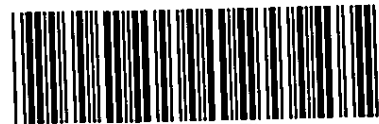
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JGB Engineering Ltd

Abbreviated Accounts

28 February 2010

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JGB Engineering Ltd
Registered number: 0260680
Abbreviated Balance Sheet
as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	71,462	75,401
Current assets			
Stocks		2,960	2,700
Debtors		433,321	125,580
Cash at bank and in hand		152,574	293,025
		<u>588,855</u>	<u>421,305</u>
Creditors amounts falling due within one year		(216,467)	(111,503)
Net current assets		<u>372,388</u>	<u>309,802</u>
Total assets less current liabilities		<u>443,850</u>	<u>385,203</u>
Provisions for liabilities		(10,232)	(9,863)
Net assets		<u>433,618</u>	<u>375,340</u>
Capital and reserves			
Called up share capital	3	2	2
Capital redemption reserve		1	1
Profit and loss account		433,615	375,337
Shareholders' funds		<u>433,618</u>	<u>375,340</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J Williams
Director



Approved by the board on 7 October 2010

JGB Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

JGB Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

2 Tangible fixed assets	£
Cost	
At 1 March 2009	183,326
Additions	9,027
At 28 February 2010	<u>192,353</u>
Depreciation	
At 1 March 2009	107,925
Charge for the year	12,966
At 28 February 2010	<u>120,891</u>
Net book value	
At 28 February 2010	<u>71,462</u>
At 28 February 2009	<u>75,401</u>

3 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

4 Transactions with directors

During the period the company had the following transactions with the directors
Sales to a business in which B H Evans has an interest - £63778
Sales to Dimensions 3 Ltd, a business in which B H Evans has an interest - £961
Sales to Shades of Comfort Ltd, a business in which B H Evans has an interest - £2740
Purchases from a business in which B H Evans has an interest - £13854
Purchases from Dimensions 3 Ltd, a business in which B H Evans has an interest - £4000
Purchases from Shades of Comfort Ltd, a business in which B H Evans has an interest - £750

These transactions were made on a normal trading basis