

Registered number
0260680

2690680

JGB Engineering Ltd

Abbreviated Accounts

29 February 2008



JGB Engineering Ltd
Abbreviated Balance Sheet
as at 29 February 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	52,646	49,833
Current assets			
Stocks		3,100	3,100
Debtors		266,891	159,983
Cash at bank and in hand		248,966	222,818
		<u>518,957</u>	<u>385,901</u>
Creditors' amounts falling due within one year		(148,523)	(115,313)
Net current assets		<u>370,434</u>	<u>270,588</u>
Total assets less current liabilities		<u>423,080</u>	<u>320,421</u>
Provisions for liabilities		(3,380)	(3,170)
Net assets		<u>419,700</u>	<u>317,251</u>
Capital and reserves			
Called up share capital	3	2	2
Capital redemption reserve		1	1
Profit and loss account		419,697	317,248
Shareholders' funds		<u>419,700</u>	<u>317,251</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

J Williams
 Director

Approved by the board on 23 September 2008

JGB Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 29 February 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Electrical fixtures	20% reducing balance
Plant and machinery	10% straight line
Furniture and equipment	10% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

JGB Engineering Ltd
Notes to the Abbreviated Accounts
for the year ended 29 February 2008

2 Tangible fixed assets

£

Cost

At 1 March 2007	144,068
Additions	20,784
Disposals	(12,995)

At 29 February 2008	<u>151,857</u>
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Depreciation

At 1 March 2007	94,235
Charge for the year	12,556
On disposals	(7,580)

At 29 February 2008	<u>99,211</u>
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Net book value

At 29 February 2008	<u>52,646</u>
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At 28 February 2007	<u>49,833</u>
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3 Share capital

2008
£

2007
£

Authorised Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

4 Transactions with directors

During the period the company had the following transactions with the directors

Sales to a business in which B H Evans has an interest - £14516

Sales to Shades of Comfort Ltd, a business in which B H Evans has an interest - £1003

Purchases from a business in which B H Evans has an interest - £18282

These transactions were made on a normal trading basis