

Registered number
02690680

JGB Engineering Limited

Abbreviated Accounts

28 February 2007



JGB Engineering Limited
Abbreviated Balance Sheet
as at 28 February 2007

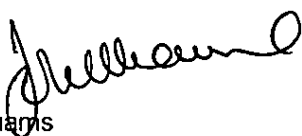
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	49,833	48,589
Current assets			
Stocks		3,100	2,800
Debtors		159,983	149,294
Cash at bank and in hand		222,818	207,671
		<u>385,901</u>	<u>359,765</u>
Creditors amounts falling due within one year		(115,313)	(110,480)
Net current assets		<u>270,588</u>	<u>249,285</u>
Total assets less current liabilities		<u>320,421</u>	<u>297,874</u>
Provisions for liabilities		(3,170)	(2,752)
Net assets		<u>317,251</u>	<u>295,122</u>
Capital and reserves			
Called up share capital	3	2	2
Capital redemption reserve		1	1
Profit and loss account		317,248	295,119
Shareholders' funds		<u>317,251</u>	<u>295,122</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


J Williams
Director

Approved by the board on 3 September 2007

JGB Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Electrical fixtures	20% reducing balance
Plant and machinery	10% straight line
Furniture and equipment	10% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

JGB Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2007

2 Tangible fixed assets **£**

Cost

At 1 March 2006	129,011
Additions	15,057

At 28 February 2007	<u>144,068</u>
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Depreciation

At 1 March 2006	80,422
Charge for the year	13,813

At 28 February 2007	<u>94,235</u>
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Net book value

At 28 February 2007	<u>49,833</u>
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At 28 February 2006	<u>48,589</u>
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3 Share capital **2007** **2006**
£ **£**

Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>

	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

4 Transactions with directors

During the period the company had the following transactions with the directors

Sales to a business in which B H Evans has an interest - £40539

Sales to Dimensions 3 Ltd, a business in which B H Evans has an interest - £2206

Sales to Shades of Comfort Ltd, a business in which B H Evans has an interest - £1868

Purchases from a business in which B H Evans has an interest - £21475

Purchases from Dimensions 3 Ltd, a business in which B H Evans has an interest - £4389

These transactions were made on a normal trading basis