

Registered number
02690680

JGB Engineering Limited

Abbreviated Accounts

28 February 2005



JGB Engineering Limited
Abbreviated Balance Sheet
as at 28 February 2005

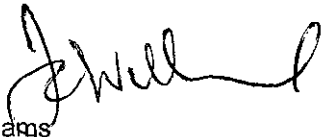
	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	55,102	74,535
Current assets			
Stocks		79,718	57,341
Debtors		152,673	23,844
Cash at bank and in hand		208,233	243,741
		<u>440,624</u>	<u>324,926</u>
Creditors: amounts falling due within one year		(261,792)	(141,220)
Net current assets		<u>178,832</u>	<u>183,706</u>
Total assets less current liabilities		<u>233,934</u>	<u>258,241</u>
Provisions for liabilities and charges		(2,704)	-
Net assets		<u>231,230</u>	<u>258,241</u>
Capital and reserves			
Called up share capital	3	2	3
Capital redemption reserve		1	-
Profit and loss account		231,227	258,238
Shareholders' funds		<u>231,230</u>	<u>258,241</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J Williams

Director

Approved by the board on 25 May 2005

JGB Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Electrical fixtures	20% reducing balance
Plant and machinery	10% straight line
Furniture and Equipment	10% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

JGB Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2005

2 Tangible fixed assets **£**

Cost

At 1 March 2004	130,852
Additions	19,269
Disposals	(30,956)

At 28 February 2005	<u>119,165</u>
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Depreciation

At 1 March 2004	56,317
Charge for the year	19,141
On disposals	(11,395)

At 28 February 2005	<u>64,063</u>
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Net book value

At 28 February 2005	<u>55,102</u>
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At 29 February 2004	<u>74,535</u>
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3 Share capital **2005** **2004**
£ **£**

Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>

	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>3</u>	<u>2</u>	<u>3</u>

4 Transactions with Directors

During the period the company had the following transactions with the directors:

Sales to a business in which three of the directors had an interest - £38908

Purchases from a business in which three of the directors had an interest - £34007

Purchases from Dimensions 3 Ltd in which one of the directors has an interest - £2591

These transactions were made on a normal trading basis.

On the 16th March 2004 the company bought back the shares owned by D G Evans, 1 share representing 33% of the issued share capital for £100,000.