Registered number
02690680

JGB Engineering Limited

Abbreviated Accounts

29 February 2004

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COMPANIES HOUSE 16/10/04

JGB Engineering Limited
Abbreviated Balance Sheet
as at 29 February 2004

	Notes		2004		2003
			£		£
Fixed assets					
Tangible assets	2		74,535		68,347
Current assets					
Stocks		57,341		40,808	
Debtors		23,844		46,908	
Cash at bank and in hand		243,741		169,808	
		324,926		257,524	
Creditors: amounts falling due within one year		(141,220)		(124,984)	
Net current assets			183,706		132,540
Net assets			258,241		200,887
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			258,238		200,884
Shareholders' funds			258,241		200,887

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J Williams
Director
Approved by the board on 2 July 2004

JGB Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Electrical fixtures	20% reducing balance
Plant and machinery	10% straight line
Furniture and Equipment	10% straight line
Motor vehicles	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

JGB Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2004

2 Tangible fixed assets

	£
Cost	
At 1 March 2003	117,767
Additions	29,580
Disposals	(16,495)
At 29 February 2004	130,852
Depreciation	
At 1 March 2003	49,420
Charge for the year	18,719
On disposals	(11,822)
At 29 February 2004	56,317
Net book value	
At 29 February 2004	74,535
At 28 February 2003	68,347

3 Share capital

	2004 £	2003 £
Authorised:		
Ordinary shares of £1 each	100	100

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	3	3	3	3

4 Transactions with Directors

During the period the company had the following transactions with the directors:
Sales to a business in which three of the directors had an interest - £55501
Purchases from a business in which three of the directors had an interest - £15435
These transactions were made on a normal trading basis.