Company Number : 02690680
England and Wales

JGB ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET AND NOTES

FOR THE YEAR ENDED 28 FEBRUARY 2001

C K Accountants
55 Parsonage Street
Dursley
Gloucestershire
GL11 4BP
Tel. 01453 - 544865

JGB ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2001

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS					
Tangible Assets	2		77295		58271
CURRENT ASSETS					
Stock		34541		10399	
Debtors		62463		61441	
Cash at bank and in hand		125867		95168	
		222871		167008	
CREDITORS: amounts falling due within one year		143178		125882	
NET CURRENT ASSETS/(LIABILITIES)			79693		41126
TOTAL ASSETS LESS CURRENT LIABILITIES			156987		99397
CREDITORS: amounts falling due after more than one year	3		2182		5551
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred Taxation			1620		3240
NET ASSETS			153185		90606
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and Loss account			153182		90603
SHAREHOLDERS' FUNDS			153185		90606

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28 February 2001. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts. The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board on 29 October 2001 and signed on its behalf:

J Williams Director

NOTES TO THE ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 28 FEBRUARY 2001

1 ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING
The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) DEPRECIATION
Depreciation is provided on all tangible fixed assets in use at the following annual rates calculated write off the cost or valuation of each asset over its expected useful life:

Electrical Fixtures	20% on cost.
Plant and Machinery	10% on cost.
Furniture and Equipment	10% on cost.
Motor Vehicles	20% on cost.

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 March 2000	82883
Additions	35364
Disposals	(7875)
At 28 February 2001	110373
Depreciation	
At 1 March 2000	26081
Provision for the year	13028
Disposals	(4856)
At 28 February 2001	34253
Net Book Values	
At 28 February 2001	76120
At 28 February 2000	56802

3 CREDITORS : amounts falling due after more than one year

	2001 £	2000 £
Bank Loan	0	0
Bank Overdraft	0	0
Obligations under finance leases	**2182**	5551

The loans and overdraft are secured.

4 CALLED UP SHARE CAPITAL

	2001	2000
Authorised Ordinary Shares of £1 each	**100**	100
Allotted, called up and fully paid Ordinary Shares of £1 each	**3**	3

NOTES TO THE ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 28 FEBRUARY 2001

5 TRANSACTIONS WITH DIRECTORS

During the period the company had the following transactions with the directors:

Sales to a business in which three of the directors had an interest	£5227
Purchases from a business in which three of the directors had an interest	£41840

These transactions were made on a normal trading basis.