Registered Number :
2690680
England and Wales

JGB Engineering Limited

Abbreviated Accounts

For The Year Ended 28th February 1995



Brookes
Chartered Accountants

Westlands House
92 Winchester Road
BASINGSTOKE
Hampshire
RG21 1UJ

Auditors' report to the directors of JGB Engineering Limited under paragraph 24 of schedule 8 to the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full statutory accounts of the company for the year ended 28th February 1995, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part I of Schedule 8.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by section A of Part III of Schedule 8 to that Act, in respect of the year ended 28th February 1995, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with that Schedule.

Other information

On 10/10/ 1995 we reported as auditors of JGB Engineering Limited, to the shareholders on the full statutory accounts for the year ended 28th February 1995, and our audit report under section 235 of the Companies Act 1985 was as follows :

(Continued on page 1a)

Auditors' report to the directors of JGB Engineering Limited under paragraph 24 of schedule 8 to the Companies Act 1985 continued

" We have audited the accounts on pages 6 to 12 which have been prepared in accordance with the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 28th February 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985,

Brookes 10/10/1995

Brookes

Chartered Accountants

Registered Auditors

"

Brookes ..... **Date** 10/10/1995

Brookes

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Registered Auditors

Westlands House
92 Winchester Road
BASINGSTOKE
Hampshire RG21 1UJ

JGB Engineering Limited

Abbreviated Balance Sheet

As at 28th February 1995

	Note	1994		1993	
		£	£	£	£
Tangible fixed assets	4		21581		13222
CURRENT ASSETS					
Stock		46421		35869	
Debtors	5	37530		63182	
Cash at Bank and in Hand		0		0	
		83951		99051	
CREDITORS : Amounts falling due within one year	6	97666		109336	
Net current (liabilities)/assets			(13715)		(10285)
			7866		2937
CREDITORS : Amounts falling due after more than one year	6		(4227)		(3055)
NET ASSETS/(LIABILITIES)			3639		(118)
CAPITAL AND RESERVES					
Called up share capital	2		3		3
Profit and loss account			3636		(121)
SHAREHOLDERS FUNDS			3639		(118)

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors

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J O Williams **Director**

Approved by the board : 11th September **19**95

JGB Engineering Limited
Notes To The Abbreviated Balance Sheet
For The Year Ended 28th February 1995

1. Accounting policies

a) Basis of accounting

The accounts have been prepared under the historical cost convention.

b) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

c) Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

d) Tangible fixed assets

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life :

Motor Vehicles	20% Per Annum
Production Equipment	10% Per Annum
Office Equipment	10% Per Annum

e) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

f) Operating leases

Rentals applicable to operating leases where all of the benefits and risks of ownership remain with the lessor are charged against the profit and loss account as incurred.

g) Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

JGB Engineering Limited
Notes To The Abbreviated Balance Sheet
For The Year Ended 28th February 1995

2. Share capital

	1995	1994
Authorised 100 ordinary shares of £1	100	100
Allotted, called up and fully paid		
Balance at 1st March 1994	3	2
Issued during the period	0	1
Balance at 28th February 1995	3	3

3. Fixed Assets

Cost	Tangible Assets	Intangible Assets	Total
At 1st March 1994	19358	0	19358
Additions	12782	0	12782
Disposals	0	0	0
At 28th February 1995	32140	0	32140
Depreciation			
At 1st March 1994	6136	0	6136
Provided in year	4423	0	4423
Disposals	0	0	0
At 28th February 1995	10559	0	10559
Net Book Values			
At 28th February 1995	21581	0	21581
At 28th February 1994	13221	0	13221

4. Debtors

All debtors fell due within one year at 28th February 1995 and 28th February 1994.

JGB Engineering Limited
Notes To The Abbreviated Balance Sheet
For The Year Ended 28th February 1995

	1995	1994
5. Creditors		
Creditors include the following :		
Bank loan not wholly repayable within five years		
Repayable within five years	0	9665
Repayable after five years	0	0
	0	9665
Bank overdraft	26902	0
	26902	19330

The bank overdraft is secured.

6. Transactions with Directors

During the year the company had the following material transactions with the directors :

Sales to a company in which one of the director's had an interest :	291
Purchases from a company in which one of the director's had an interest :	19826

These transactions were made on a normal trading basis.