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Registered number: 04012109

JDP FRAMES LIMITED

ABBREVIATED ACCOUNTS

For the period ended 2 October 2011



JDP FRAMES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JDP FRAMES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of JDP Frames Limited for the period ended 2 October 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section

Cooper Parry LLP

Andrew Honarmand (Senior statutory auditor)

for and on behalf of
Cooper Parry LLP

Chartered Accountants
Statutory Auditor

Derby
Date 19 December 2011

JDP FRAMES LIMITED
Registered number: 04012109

ABBREVIATED BALANCE SHEET
as at 2 October 2011

	Note	£000	2 October 2011 £000	£000	3 October 2010 £000
Fixed assets					
Tangible assets	2		224		153
Current assets					
Stocks		234		184	
Debtors		483		439	
Cash at bank		3		-	
		720		623	
Creditors: amounts falling due within one year		(571)		(519)	
Net current assets			149		104
Total assets less current liabilities			373		257
Creditors: amounts falling due after more than one year			(1,424)		(1,233)
Net liabilities			(1,051)		(976)
Capital and reserves					
Called up share capital	3		-		-
Profit and loss account			(1,051)		(976)
Shareholders' deficit			(1,051)		(976)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 December 2011

J D Payne
Director

J A Brooks
Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 2 October 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

The balance sheet at 2 October 2011 shows that liabilities exceed assets by £1,051,000 (2010 £976,000) The ultimate parent company, JDP Furniture Group Limited, has confirmed that it will maintain its financial support for a period of at least twelve months from the date of approval of these accounts to enable the company to continue normal trading operations

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Turnover

Turnover comprises revenue recognised by the company derived from the delivery of goods which fall within the company's activities, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	-	over the period of the lease
Plant and machinery	-	15% on cost

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Pensions

The company has made contributions to the Group Personal Pension Scheme, which is a defined contribution pension scheme, the assets of which are held in a separately administered fund The amounts charged against profit represent the contributions payable to the scheme in respect of the accounting period

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 2 October 2011

1. Accounting policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

1.9 Leased assets

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

2. Tangible fixed assets

	£000
Cost	
At 4 October 2010	1,007
Additions	116
Disposals	(15)
At 2 October 2011	1,108
Depreciation	
At 4 October 2010	854
Charge for the period	45
On disposals	(15)
At 2 October 2011	884
Net book value	
At 2 October 2011	224
At 3 October 2010	153

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 2 October 2011

3. Share capital

	2 October 2011 £	3 October 2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. Ultimate parent undertaking and controlling party

The company is controlled by JDP Furniture Group Limited

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is JDP Furniture Group Limited Consolidated accounts are available from Companies House, Cardiff, CF14 3UZ In the opinion of the directors this is the company's ultimate parent company

JDP Furniture Group Limited is ultimately controlled by J D Payne