

COMPANY REGISTRATION NUMBER: 7992254

JCT EHS Limited

Filleted Unaudited Financial Statements

31 March 2021

JCT EHS Limited

Financial Statements

Year ended 31 March 2021

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JCT EHS Limited

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	17,083	6,588
Current assets			
Debtors	6	3,152	3,115
Creditors: amounts falling due within one year	7	(18,262)	(22,075)
Net current liabilities		(15,110)	(18,960)
Total assets less current liabilities		1,973	(12,372)
Creditors: amounts falling due after more than one year	8	(22,000)	—
Net liabilities		(20,027)	(12,372)
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account		(20,029)	(12,374)
Shareholders deficit		(20,027)	(12,372)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

JCT EHS Limited

Statement of Financial Position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 21 December 2021
, and are signed on behalf of the board by:

Miss T Smith

Director

Company registration number: 7992254

JCT EHS Limited

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Grove Farmhouse, St. Florence, Tenby, Pembrokeshire, SA70 8LZ.

2. Statement of compliance

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 1).

5. Tangible assets

	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Total £
Cost				
At 1 April 2020	—	4,231	12,852	17,083
Additions	16,188	—	—	16,188
At 31 March 2021	16,188	4,231	12,852	33,271
Depreciation				
At 1 April 2020	—	2,893	7,602	10,495
Charge for the year	4,047	334	1,312	5,693
At 31 March 2021	4,047	3,227	8,914	16,188
Carrying amount				
At 31 March 2021	12,141	1,004	3,938	17,083
At 31 March 2020	—	1,338	5,250	6,588

6. Debtors

	2021 £	2020 £
Trade debtors	3,120	600
Prepayments and Other debtors	32	2,515
	3,152	3,115

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts (secured)	2,456	14,372
Trade creditors	6,794	3,649
Social security and other taxes	4,929	1,340
Other creditors	4,083	2,714
	18,262	22,075

8. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts (secured)	22,000	—

9. Called up share capital**Issued, called up and fully paid**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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10. Related party transactions

The company was under the control of Miss T Smith , the managing director, throughout the current and previous year by virtue of her interest in 100% of the issued ordinary share capital. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.