Registered Number NI049481

JAY THREE DEVELOPMENTS LTD

Abbreviated Accounts

31 March 2011

JAY THREE DEVELOPMENTS LTD **Registered Number NI049481**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		1,584,495		1,584,495	
Debtors		13,680		13,680	
Cash at bank and in hand		1		1	
Total current assets		1,598,176		1,598,176	
Creditors: amounts falling due within one year		(2,253,022)		(2,165,629)	
Net current assets			(654,846)		(567,453)
Total assets less current liabilities			(654,846)		(567,453)
Total net Assets (liabilities)			(654,846)		(567,453)
Capital and reserves					
Called up share capital			10,000		10,000
Profit and loss account			(664,846)		(577,453)
Shareholders funds			(654,846)		(567,453)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:
Julian Simpson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. These financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

2 Transactions with directors

None

3 Related party disclosures

None

4 Going Concern

These financial statements have been prepared on a going concern basis. The Company's liabilities are currently in excess of the Company's assets. Fixed Charge Receivers have been appointed over a number if the Company's property assets. These conditions raise substantial doubt about the ability of the Company to continue as a going concern. The financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or the amount and classification of liabilities that might result should the Company be unable to continue as a going concern.

5 Stocks

Stocks consists of building & development sites which are stated at cost less a provision of £368,000 for diminuition in value which was made in the period ended 31 March 2008. No revaluation of sites has taken place since.