

Registration number 01024417

Jacmar Developments Limited

Abbreviated accounts

for the year ended 31 December 2004



Jacmar Developments Limited

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Jacmar Developments Limited

**Abbreviated balance sheet
as at 31 December 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,582,105		549
Current assets					
Debtors		10,737		5,807	
Cash at bank and in hand		129,404		389,067	
		<u>140,141</u>		<u>394,874</u>	
Creditors: amounts falling due within one year		<u>(83,321)</u>		<u>(1,200)</u>	
Net current assets			<u>56,820</u>		<u>393,674</u>
Total assets less current liabilities			1,638,925		394,223
Creditors: amounts falling due after more than one year			<u>(950,383)</u>		<u>-</u>
Net assets			<u>688,542</u>		<u>394,223</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			273,903		-
Profit and loss account			413,639		393,223
Shareholders' funds			<u>688,542</u>		<u>394,223</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Jacmar Developments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 4 October 2005 and signed on its behalf by

Mr M Black
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Jacmar Developments Limited

Notes to the abbreviated financial statements for the year ended 31 December 2004

1. Accounting policies

The accounts are prepared under the historical cost convention .

1.1. Cashflow statement

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	10% Reducing balance
Fixtures, fittings and equipment	-	10% Reducing balance
Motor vehicles	-	20% Reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2004	4,976
Additions	1,581,621
At 31 December 2004	<u>1,586,597</u>

Depreciation

At 1 January 2004	4,427
Charge for year	65
At 31 December 2004	<u>4,492</u>

Net book values

At 31 December 2004	<u>1,582,105</u>
At 31 December 2003	<u>549</u>

Jacmar Developments Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2004**

..... continued

3. Share capital	2004 £	2003 £
Authorised equity		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2004 £	2003 £	
Mr M Black	<u>10,220</u>	<u>5,692</u>	<u>10,220</u>