COMPANY REGISTRATION NUMBER 06284255

IXION DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016

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IXION DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 March 2016

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IXION DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		-	-
CURRENT ASSETS			
Debtors		262,433	187,772
Cash at bank and in hand		34,264	45
		296,697	187,817
CREDITORS: Amounts falling due within one year		(100,972)	(131,815)
NET CURRENT ASSETS		195,725	56,002
TOTAL ASSETS LESS CURRENT LIABILITIES		195,725	56,002
CREDITORS: Amounts falling due after more than one year		(157,544)	(272,064)
		38,181	(216,062)
CAPITAL AND RESERVES			
Called up equity share capital	3	4	4
Profit and loss account		38,177	(216,066)
SHAREHOLDERS' FUNDS/(DEFICIT)		38,181	(216,062)

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 16/7/16..., and are signed on their behalf by:

.....

Mr H Jones

Company Registration Number: 06284255

The notes on pages 2 to 3 form part of these abbreviated accounts.

IXION DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	33% on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

IXION DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	533
DEPRECIATION	
At 1 April 2015	533
At 31 March 2016	533
NET BOOK VALUE	
At 31 March 2016	–
At 31 March 2015	–

3. SHARE CAPITAL

Allotted and called up:

	2016		2015	
	No.	£	No.	£
Ordinary Class A shares fully paid of £1 each	1	1	1	1
Ordinary Class B shares fully paid of £1 each	2	2	2	2
Ordinary Class C shares fully paid of £1 each	1	1	1	1
	4	4	4	4