

REGISTERED NUMBER: 06200058 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2012
for
ISPACE DEVELOPMENTS LTD**

TUESDAY



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ISPACE DEVELOPMENTS LTD

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ISPACE DEVELOPMENTS LTD

**Company Information
for the Year Ended 30 April 2012**

DIRECTOR. A J Blythe

SECRETARY: A J Blythe

REGISTERED OFFICE: The Basement
66 Mount Pleasant
LIVERPOOL
Merseyside
L3 5SD

REGISTERED NUMBER. 06200058 (England and Wales)

ACCOUNTANT. Clive Bowyer FCCA MAAT
Chartered Certified Accountant
The Court, Alexandra Park
Prescot Rd
ST HELENS
Merseyside
WA10 3TP

ISPACE DEVELOPMENTS LTD

Abbreviated Balance Sheet 30 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	334,714	334,714
CURRENT ASSETS			
Debtors		14,500	8,300
Cash at bank		8,382	6,250
		<u>22,882</u>	<u>14,550</u>
CREDITORS			
Amounts falling due within one year		<u>39,573</u>	<u>39,598</u>
NET CURRENT LIABILITIES		<u>(16,691)</u>	<u>(25,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		318,023	309,666
CREDITORS			
Amounts falling due after more than one year		<u>268,255</u>	<u>275,953</u>
NET ASSETS		<u>49,768</u>	<u>33,713</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>49,668</u>	<u>33,613</u>
SHAREHOLDERS' FUNDS		<u>49,768</u>	<u>33,713</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ISPACE DEVELOPMENTS LTD

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 July 2012 and were signed by

A handwritten signature in black ink, appearing to read 'A J Blythe', with a stylized flourish at the end.

A J Blythe - Director

The notes form part of these abbreviated accounts

ISPACE DEVELOPMENTS LTD

Notes to the Abbreviated Accounts for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Tangible Fixed Assets comprise Investment Properties and are therefore not Depreciated in accordance with Statement of Standard Accounting Practice 19

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	334,714
NET BOOK VALUE	
At 30 April 2012	334,714
At 30 April 2011	334,714

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
100	Ordinary		100	100

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011

	2012 £	2011 £
A J Blythe		
Balance outstanding at start of year	-	-
Amounts advanced	8,000	-
Amounts repaid	-	-
Balance outstanding at end of year	8,000	-

ISPACE DEVELOPMENTS LTD

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2012

5 RELATED PARTY DISCLOSURES

Blythe Property Services Ltd

A company in which Mr AJ Blythe (Director) is also a shareholder

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>(28,000)</u>	<u>-</u>

Accommod8 NW Ltd

A company in which Mr AJ Blythe (Director) is majority shareholder

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>(6,000)</u>	<u>-</u>