

**REGISTERED NUMBER: 06200058 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 30 April 2011  
for  
ISPACE DEVELOPMENTS LTD**

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# **ISPACE DEVELOPMENTS LTD**

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**ISPACE DEVELOPMENTS LTD**

**Company Information  
for the Year Ended 30 April 2011**

**DIRECTOR:** A J Blythe

**SECRETARY:** A J Blythe

**REGISTERED OFFICE.** The Basement  
66 Mount Pleasant  
LIVERPOOL  
Merseyside  
L3 5SD

**REGISTERED NUMBER:** 06200058 (England and Wales)

**ACCOUNTANT:** Clive Bowyer FCCA MAAT  
Chartered Certified Accountant  
The Court, Alexandra Park  
Prescot Rd  
ST HELENS  
Merseyside  
WA10 3TP

# ISPACE DEVELOPMENTS LTD

## Abbreviated Balance Sheet 30 April 2011

|                                              | Notes | 2011<br>£            | 2010<br>£            |
|----------------------------------------------|-------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                      |                      |
| Tangible assets                              | 2     | 334,714              | 334,714              |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |
| Debtors                                      |       | 8,300                | 9,767                |
| Cash at bank                                 |       | 6,250                | 4,507                |
|                                              |       | <u>14,550</u>        | <u>14,274</u>        |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due within one year          |       | <u>39,598</u>        | <u>46,352</u>        |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(25,048)</u>      | <u>(32,078)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 309,666              | 302,636              |
| <b>CREDITORS</b>                             |       |                      |                      |
| Amounts falling due after more than one year |       | <u>275,953</u>       | <u>283,373</u>       |
| <b>NET ASSETS</b>                            |       | <u><u>33,713</u></u> | <u><u>19,263</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |
| Called up share capital                      | 3     | 100                  | 100                  |
| Profit and loss account                      |       | <u>33,613</u>        | <u>19,163</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>33,713</u></u> | <u><u>19,263</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

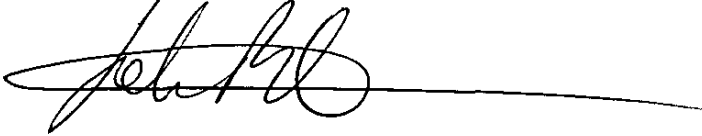
The notes form part of these abbreviated accounts

**ISPACE DEVELOPMENTS LTD**

**Abbreviated Balance Sheet - continued**  
**30 April 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 July 2011 and were signed by

A handwritten signature in black ink, appearing to read 'A J Blythe', followed by a long horizontal line extending to the right.

A J Blythe - Director

The notes form part of these abbreviated accounts

# ISPACE DEVELOPMENTS LTD

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Tangible Fixed Assets comprise Investment Properties and are therefore not Depreciated in accordance with Statement of Standard Accounting Practice 19

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

|                                    | Total<br>£ |
|------------------------------------|------------|
| <b>COST</b>                        |            |
| At 1 May 2010<br>and 30 April 2011 | 334,714    |
| <b>NET BOOK VALUE</b>              |            |
| At 30 April 2011                   | 334,714    |
| At 30 April 2010                   | 334,714    |

### 3 CALLED UP SHARE CAPITAL

| Allotted,<br>Number | issued and fully paid<br>Class | Nominal<br>value<br>£1 | 2011<br>£<br>100 | 2010<br>£<br>100 |
|---------------------|--------------------------------|------------------------|------------------|------------------|
| 100                 | Ordinary                       |                        |                  |                  |

### 4 RELATED PARTY DISCLOSURES

Mr AJ Blythe (director) is also director and majority shareholder in Blythe Property Services Ltd During 2009 the company engaged Blythe Property Services Ltd for construction works At the balance sheet date £28,000 was still outstanding and included within creditors

Mr AJ Blythe is also director and controlling shareholder of Accommod8 NW Ltd During 2010 the company received advances from Accommod8 NW Ltd of £26,000 £20,000 was repaid during the period leaving £6,000 outstanding at the balance sheet date and included within creditors