

Abbreviated Unaudited Accounts
for the Year Ended 30th April 2009
for
ISPACE DEVELOPMENTS LTD

SATURDAY



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ISPACE DEVELOPMENTS LTD

Contents of the Abbreviated Accounts for the Year Ended 30th April 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ISPACE DEVELOPMENTS LTD

**Company Information
for the Year Ended 30th April 2009**

DIRECTOR: A J Blythe

SECRETARY: A J Blythe

REGISTERED OFFICE: The Basement
66 Mount Pleasant
LIVERPOOL
Merseyside
L3 5SD

REGISTERED NUMBER: 06200058 (England and Wales)

ACCOUNTANT: Clive Bowyer FCCA MAAT
Chartered Certified Accountant
1st Floor, Court Building
Alexandra Park
Prescot Rd
ST HELENS
Merseyside
WA10 3TP

ISPACE DEVELOPMENTS LTD

Abbreviated Balance Sheet 30th April 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	334,714	136,369
CURRENT ASSETS			
Debtors		5,767	-
Cash at bank		3,225	27
		<u>8,992</u>	<u>27</u>
CREDITORS			
Amounts falling due within one year		140,191	137,180
NET CURRENT LIABILITIES		<u>(131,199)</u>	<u>(137,153)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		203,515	(784)
CREDITORS			
Amounts falling due after more than one year		194,426	-
NET ASSETS/(LIABILITIES)		<u>9,089</u>	<u>(784)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		8,989	(884)
SHAREHOLDERS' FUNDS		<u>9,089</u>	<u>(784)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

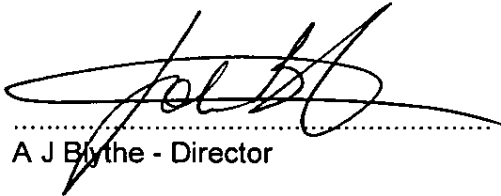
The notes form part of these abbreviated accounts

ISPACE DEVELOPMENTS LTD

Abbreviated Balance Sheet - continued
30th April 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14/1/10..... and were signed by:


.....
A J Bythe - Director

The notes form part of these abbreviated accounts

ISPACE DEVELOPMENTS LTD

Notes to the Abbreviated Accounts for the Year Ended 30th April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Tangible Fixed Assets comprise Investment Properties and are therefore not Depreciated in accordance with Statement of Standard Accounting Practice 19.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2008	136,722
Additions	197,992
At 30th April 2009	334,714
NET BOOK VALUE	
At 30th April 2009	334,714
At 30th April 2008	136,722

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100

4. RELATED PARTY DISCLOSURES

Mr AJ Blythe (director) is also director and majority shareholder in Blythe Property Services Ltd. During the year the company engaged Blythe Property Services Ltd for construction works in the sum of £189,793. At the year end £53,000. was outstanding and included within creditors.