Company Registration No. SC341052 (Scotland)

INVERTIEL DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

TUESDAY



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INVERTIEL DEVELOPMENTS LIMITED

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INVERTIEL DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO INVERTIEL DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Invertiel Developments Limited for the year ended 31 July 2011 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

This report, including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Baker Tilly UK Audit LLP

Norma Wilson CA (Senior Statutory Auditor)
for and on behalf of BAKER TILLY UK AUDIT LLP , Statutory Auditor
Chartered Accountants
First Floor, Quay 2
139 Fountainbridge
EDINBURGH
EH3 9QG

23 January 2012

INVERTIEL DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		207,600		182,129	
Debtors		6,261		14,625	
Cash at bank and in hand		9,197		25,748	
		223,058		222,502	
Creditors: amounts falling due within one year		(226,665)		(223,947)	
Total assets less current liabilities			(3,607)		(1,445)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(3,707)		(1,545)
Shareholders' funds			(3,607)		(1,445)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16 November 2011

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A G Lawson
Director

Company Registration No. SC341052

INVERTIEL DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Going concern

The company's balance sheet shows net liabilities of £3,607 (2010: £1,445) at the balance sheet date. The company's project is in the early stages of development and the directors are confident that the ultimate sale of the development will be profitable. For this reason the accounts have been prepared on a going concern basis.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
50 A Ordinary of £1 each	50	50
50 B Ordinary of £1 each	50	50
	100	100

The A Ordinary and B Ordinary shares rank pari passu in all respects. In order for business to be conducted at the general meeting of the company a holder of each class of share must be present in person or by proxy.