Registered number: SC181393

Interplan Panel Systems Limited

Financial Statements

31 December 2011

SATURDAY

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SCT 21/04/2012 #115

COMPANIES HOUSE

Registered No: SC181393

Directors

M G Rees
J Sherry

Secretary

J Sherry

Auditors

KPMG LLP
St James' Square
Manchester
M2 6DS

Bankers

HSBC Bank Plc
South East Corporate Banking Centre
Global House, High Street
Crawley, West Sussex
RH10 1DL

Solicitors

CMS Cameron McKenna LLP
Mitre House
160 Aldersgate Street
London EC1A 4DD

Registered Office

7-11 Glentanar Road
Glasgow
Lanarkshire
RG9 2JR

The Directors' Report

31 December 2011

The directors present their report and financial statements for the period ended 31 December 2011.

Principal activity and review of the business

The company did not trade in the year. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the holding company.

Directors

The directors who served during the period were:

M G Rees

J Sherry

A L Shepherd (resigned 31 January 2011)

Directors Responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2007. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report

31 December 2011

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companied under Part VII of the Companies Act 2006.

Signed by order of the directors

J Sherry
Director
Approved by the directors on 20/4/12

Notes to The Financial Statements

YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	3	1	1
TOTAL ASSETS		1	1
Capital and reserves			
Called up equity share capital	5	1	1
Shareholders' funds	6	1	1

The directors:

(a) confirm that the company was entitled to exemption under subsections (1) and (2) of section 480 of the Companies Act 2007 from the requirement to have its accounts for the financial year ended audited.

(b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476 of that Act.

(c) acknowledge their responsibilities for:
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2007, and
(ii) preparing accounts which give a true and fair view of the assets, liabilities, and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 20/4/12 and are signed on their behalf by:

J Sherry
Director

Notes to the financial statements

at 31 December 2011

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in the Financial Report Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

2. Profit And Loss Account

The company did not trade during the year and has made neither a profit nor a loss.

3. Debtors

	2011	2010
	£	£
Amounts owed by Group Undertakings	1	1

4. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. Share Capital

	2011	2010
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary share of £1 each	1	1	1	1

6. Reconciliation of Movements in Shareholders Funds

	2011	*2010*
	£	£
Opening Shareholders' funds	1	1
Closing Shareholders' funds	1	1

Notes to the financial statements

at 31 December 2011

7. Ultimate Parent Company

The directors consider that the parent undertaking of the smallest group is Amwell Systems Limited, which is registered in England and Wales. The ultimate parent undertaking is RSBP Limited, which is registered in England and Wales.

At the date of approval of these financial statements the parent and controlling party was Intercede Holdco Limited.