Company Registration No. 04158258 (England and Wales)

INTERCOMP EUROPE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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INTERCOMP EUROPE LIMITED

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INTERCOMP EUROPE LIMITED

INDEPENDENT AUDITORS' REPORT TO INTERCOMP EUROPE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Intercomp Europe Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Christopher Stebbing FCA (Senior Statutory Auditor)
for and on behalf of Simmons Gainsford LLP

11 August 2014

Chartered Accountants
Statutory Auditor

52 New Town
Uckfield
East Sussex
TN22 5DE

INTERCOMP EUROPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		1,212		1,616
Current assets					
Stocks		93,704		56,838	
Debtors		56,161		56,243	
Cash at bank and in hand		40,823		42,871	
		190,688		155,952	
Creditors: amounts falling due within one year		(170,957)		(157,245)	
Net current assets/(liabilities)			19,731		(1,293)
Total assets less current liabilities			20,943		323
Provisions for liabilities			(242)		(323)
			20,701		-
Capital and reserves					
Called up share capital	3		1,001		1,001
Profit and loss account			19,700		(1,001)
Shareholders' funds			20,701		-

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 July 2014

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W Kroll
Director

Company Registration No. 04158258

INTERCOMP EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013 & at 31 December 2013	8,782
Depreciation	
At 1 January 2013	7,166
Charge for the year	404
At 31 December 2013	7,570
Net book value	
At 31 December 2013	1,212
At 31 December 2012	1,616

3	Share capital	2013	2012
		£	£
	Authorised		
	100,000 Ordinary of £1 each	100,000	100,000
	Allotted, called up and fully paid		
	1,001 Ordinary of £1 each	1,001	1,001

4 Ultimate parent company

The ultimate controlling party is W Kroll by virtue of his majority shareholding (2012 - W Kroll).

13 Related party relationships and transactions

Intercomp Inc, a company incorporated in the United States of America and the parent company, supported the administration costs to the amount of £71,376 (2012 - £116,957). At the balance sheet date £151,735 was due to Intercomp Inc. (2012 - £133,757).

During the year the company made purchases of £198,240 from Intercomp Inc, the parent company (2012: £176,311).