

Registration number 2453620

INTEGER MICRO SYSTEMS LIMITED

Abbreviated accounts

for the year ended 30 September 2007

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COMPANIES HOUSE

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Griffin Chapman
For the personal approach

INTEGER MICRO SYSTEMS LIMITED

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INTEGER MICRO SYSTEMS LIMITED

**Accountants' report to the Board of Directors on the
unaudited financial statements of INTEGER MICRO SYSTEMS LIMITED**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Griffin Chapman
Chartered Accountants and
Registered auditors

30th July 2008

Blackburn House
32a Crouch Street
Colchester
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CO3 3HH

INTEGER MICRO SYSTEMS LIMITED

**Abbreviated balance sheet
as at 30 September 2007**

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Intangible assets	2		412,979		380,370
Tangible assets	2		107,032		26,633
Investments	2		62		32
			<u>520,073</u>		<u>407,035</u>
Current assets					
Stocks		152,343		125,300	
Debtors		175,112		260,471	
Cash at bank and in hand		300		300	
		<u>327,755</u>		<u>386,071</u>	
Creditors amounts falling due within one year		<u>(329,108)</u>		<u>(354,311)</u>	
Net current (liabilities)/assets			<u>(1,353)</u>		<u>31,760</u>
Total assets less current liabilities			518,720		438,795
Creditors amounts falling due after more than one year			(75,478)		(1,638)
Provisions for liabilities			<u>(52,030)</u>		<u>(47,865)</u>
Net assets			<u>391,212</u>		<u>389,292</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>391,112</u>		<u>389,192</u>
Shareholders' funds			<u>391,212</u>		<u>389,292</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

INTEGER MICRO SYSTEMS LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 September 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30th July 2008 and signed on its behalf by

A G Moncrieff
Director



The notes on pages 4 to 6 form an integral part of these financial statements.

INTEGER MICRO SYSTEMS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2007

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33% straight line
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

INTEGER MICRO SYSTEMS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2007

1 9. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1 10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
	Cost				
	At 1 October 2006	752,434	144,182	32	896,648
	Additions	119,836	112,518	30	232,384
	Disposals	-	(26,582)	-	(26,582)
	At 30 September 2007	872,270	230,118	62	1,102,450
	Depreciation and Provision for diminution in value				
	At 1 October 2006	372,064	117,549	-	489,613
	On disposals	-	(19,673)	-	(19,673)
	Charge for year	87,227	25,210	-	112,437
	At 30 September 2007	459,291	123,086	-	582,377
	Net book values				
	At 30 September 2007	412,979	107,032	62	520,073
	At 30 September 2006	380,370	26,633	32	407,035

INTEGER MICRO SYSTEMS LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	Equity Shares		
	100 Ordinary shares of £1 each	100	100

4 Transactions with directors

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum
	2007	2006	in year
	£	£	£
A G Moncrieff	613	224	613
M J S Goodchild	2,034	2,973	2,973