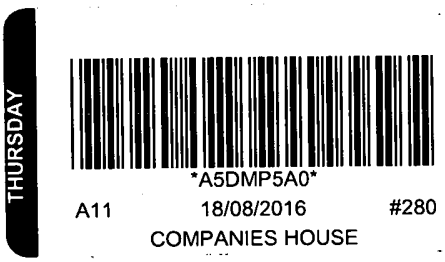
REGISTERED NUMBER: 01018690 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

INTAKE DEVELOPMENTS LIMITED



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for the year ended 31 December 2015

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COMPANY INFORMATION
for the year ended 31 December 2015

DIRECTORS:	Ms F A L Campbell Mr R S D Campbell Mr R M Campbell
SECRETARY:	Mr R S D Campbell
REGISTERED OFFICE:	Unit 43, Claycliffe Business Park Cannon Way Barugh Green Barnsley South Yorkshire S75 1JU
REGISTERED NUMBER:	01018690 (England and Wales)
AUDITORS:	Beaumonts (Statutory Auditors) 8 Navigation Court Calder Park Wakefield WF2 7BJ

STRATEGIC REPORT
for the year ended 31 December 2015

The directors present their strategic report for the year ended 31 December 2015.

REVIEW OF BUSINESS
The management consider the results to be good and constantly consider ways of increasing the profitability and net worth of the business. The trading performance of each site is regularly monitored to ensure that performance meets management expectations. The company has increased its retained profits by £345,689 despite the company purchase of shares during the year. The company has also increased its net asset base from £1,416,037 to £1,761,726, which is calculated on a historic costs basis, this figure being considerably higher if based upon market values.

During the year the company purchased four Public Houses, two of which have been rented out during the year. Therefore, the directors expect further growth in profitability during the following year. In addition, it is expected that the management policy of closely monitoring each site's performance, together with looking at other trading opportunities, will enable the company to trade at satisfactory rates of return in the next 12 months.

ON BEHALF OF THE BOARD:

Mr R M Campbell - Director 

16 August 2016

REPORT OF THE DIRECTORS
for the year ended 31 December 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of operators of self service petrol filling stations.

DIVIDENDS
Interim dividends per share were paid as follows:

9.52	- 20 January 2015
9.52	- 20 February 2015
9.52	- 20 March 2015
9.52	- 20 April 2015
9.52	- 20 May 2015
9.52	- 20 June 2015
9.52	- 20 July 2015
9.52	- 20 August 2015
9.52	- 20 September 2015
9.52	- 20 October 2015
9.52	- 20 November 2015
228.31	- 11 December 2015
9.52	- 20 December 2015
342.55	

The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 31 December 2015 will be £221,649.

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

Ms F A L Campbell
Mr R S D Campbell
Mr R M Campbell

Other changes in directors holding office are as follows:

Mr J S Campbell - resigned 20 March 2015
Mrs A J Campbell - resigned 20 March 2015

PURCHASE OF OWN SHARES
During the year the company purchased 198 ordinary £1 shares from J Campbell Settlement Trust. The purchase consideration being £449,856.

REPORT OF THE DIRECTORS
for the year ended 31 December 2015

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS
The auditors, Beaumonts (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Mr R M Campbell - Director 

16 August 2016

REPORT OF THE INDEPENDENT AUDITORS TO INTAKE DEVELOPMENTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages six to twenty two, together with the full financial statements of Intake Developments Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Philip Samuel (Senior Statutory Auditor)
for and on behalf of Beaumonts (Statutory Auditors)
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

16 August 2016

ABBREVIATED INCOME STATEMENT
for the year ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		32,015,419	36,626,720
Cost of sales and other operating income		(28,130,750)	(32,996,885)
		3,884,669	3,629,835
Administrative expenses		2,505,522	2,318,844
OPERATING PROFIT	3	1,379,147	1,310,991
Interest receivable and similar income		208	16
		1,379,355	1,311,007
Interest payable and similar charges	4	81,345	97,190
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,298,010	1,213,817
Tax on profit on ordinary activities	5	280,816	297,212
PROFIT FOR THE FINANCIAL YEAR		1,017,194	916,605

The notes form part of these abbreviated accounts

OTHER COMPREHENSIVE INCOME
for the year ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
PROFIT FOR THE YEAR		1,017,194	916,605
OTHER COMPREHENSIVE INCOME			
Purchase of own shares		(449,856)	(499,840)
Capital redemption reserve		198	220
Income tax relating to components of other comprehensive income		-	-
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX		(449,658)	(499,620)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		567,536	416,985

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	7		21,685		26,685
Tangible assets	8		5,686,530		5,209,543
			5,708,215		5,236,228
CURRENT ASSETS					
Stocks	9	875,781		861,740	
Debtors	10	272,644		210,616	
Cash in hand		232		145	
		1,148,657		1,072,501	
CREDITORS					
Amounts falling due within one year	11	3,461,212		3,017,598	
NET CURRENT LIABILITIES			(2,312,555)		(1,945,097)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,395,660		3,291,131
CREDITORS					
Amounts falling due after more than one year	12		(1,530,432)		(1,771,322)
PROVISIONS FOR LIABILITIES	15		(103,502)		(103,772)
NET ASSETS			1,761,726		1,416,037
CAPITAL AND RESERVES					
Called up share capital	16		1,164		1,362
Capital redemption reserve	17		1,336		1,138
Retained earnings	17		1,759,226		1,413,537
SHAREHOLDERS' FUNDS			1,761,726		1,416,037

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 16 August 2016 and were signed on its behalf by:

Mr R M Campbell - Director 

Mr R S D Campbell - Director 

The notes form part of these abbreviated accounts

STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2015

	Called up share capital £	Retained earnings £	Capital redemption reserve £	Total equity £
Balance at 1 January 2014	1,582	1,097,296	918	1,099,796
Changes in equity				
Issue of share capital	(220)	-	-	(220)
Dividends	-	(100,524)	-	(100,524)
Total comprehensive income	-	416,765	220	416,985
Balance at 31 December 2014	1,362	1,413,537	1,138	1,416,037
Changes in equity				
Issue of share capital	(198)	-	-	(198)
Dividends	-	(221,649)	-	(221,649)
Total comprehensive income	-	567,338	198	567,536
Balance at 31 December 2015	1,164	1,759,226	1,336	1,761,726

The notes form part of these abbreviated accounts

CASH FLOW STATEMENT
for the year ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
Cash flows from operating activities			
Cash generated from operations	1	1,527,820	976,591
Interest paid		(81,345)	(97,190)
Tax paid		(290,308)	(206,269)
Net cash from operating activities		1,156,167	673,132
Cash flows from investing activities			
Purchase of tangible fixed assets		(758,667)	(329,289)
Sale of intangible fixed assets		60,000	-
Sale of tangible fixed assets		1,626	20,505
Interest received		208	16
Net cash from investing activities		(696,833)	(308,768)
Cash flows from financing activities			
New loans in year		280,000	-
Loan repayments in year		(482,430)	(397,318)
Amount introduced by directors		150,000	-
Share buyback		(449,856)	(499,840)
Equity dividends paid		(221,649)	(100,524)
Net cash from financing activities		(723,935)	(997,682)
Decrease in cash and cash equivalents		(264,601)	(633,318)
Cash and cash equivalents at beginning of year	2	(63,277)	570,041
Cash and cash equivalents at end of year	2	(327,878)	(63,277)

The notes form part of these abbreviated accounts

NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 December 2015

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	31.12.15	31.12.14
	£	£
Profit before taxation	1,298,010	1,213,817
Depreciation charges	240,847	126,730
(Profit)/loss on disposal of fixed assets	(15,793)	19,091
Finance costs	81,345	97,190
Finance income	(208)	(16)
	1,604,201	1,456,812
(Increase)/decrease in stocks	(14,041)	348,537
(Increase)/decrease in trade and other debtors	(62,028)	64,014
Decrease in trade and other creditors	(312)	(892,772)
Cash generated from operations	1,527,820	976,591

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 December 2015

	31.12.15	1.1.15
	£	£
Cash and cash equivalents	232	145
Bank overdrafts	(328,110)	(63,422)
	(327,878)	(63,277)

Year ended 31 December 2014

	31.12.14	1.1.14
	£	£
Cash and cash equivalents	145	570,041
Bank overdrafts	(63,422)	-
	(63,277)	570,041

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents sales of petroleum and goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with business acquisitions, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 20% on cost and 10% on cost
Motor vehicles	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. STAFF COSTS

	31.12.15	31.12.14
	£	£
Wages and salaries	189,808	171,546
Social security costs	10,456	6,027
Other pension costs	285,000	105,000
	485,264	282,573

The average monthly number of employees during the year was as follows:

	31.12.15	31.12.14
Administration	8	9

continued...

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.12.15	31.12.14
	£	£
Depreciation - owned assets	235,847	260,925
(Profit)/loss on disposal of fixed assets	(15,793)	19,091
Goodwill amortisation	5,000	(134,195)
Equipment rental	21,068	20,133
Auditors' remuneration	12,500	12,250
Directors' remuneration	105,724	88,205
Directors' pension contributions to money purchase schemes	285,000	105,000

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	5	5

4. INTEREST PAYABLE AND SIMILAR CHARGES

	31.12.15	31.12.14
	£	£
Bank loan interest	39,023	42,899
Pension fund loan interest	42,322	54,291
	81,345	97,190

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.15	31.12.14
	£	£
Current tax:		
UK corporation tax	282,028	262,697
Over provision in previous year	(942)	-
Underprovided in previous year	-	37,035
Total current tax	281,086	299,732
Deferred tax	(270)	(2,520)
Tax on profit on ordinary activities	280,816	297,212

UK corporation tax has been charged at 20.24% (2014 - 21.40%).

continued...

5. **TAXATION - continued**

Tax effects relating to effects of other comprehensive income

	31.12.15		
	Gross	Tax	Net
	£	£	£
Purchase of own shares	(449,856)	-	(449,856)
Capital redemption reserve	198	-	198
	(449,658)	-	(449,658)

	31.12.14		
	Gross	Tax	Net
	£	£	£
Purchase of own shares	(499,840)	-	(499,840)
Capital redemption reserve	220	-	220
	(499,620)	-	(499,620)

6. **DIVIDENDS**

	31.12.15	31.12.14
	£	£
Ordinary shares of £1 each		
Interim	221,649	100,524

7. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 January 2015 and 31 December 2015	50,000
AMORTISATION	
At 1 January 2015	23,315
Amortisation for year	5,000
At 31 December 2015	28,315
NET BOOK VALUE	
At 31 December 2015	21,685
At 31 December 2014	26,685

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

8. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST					
At 1 January 2015	5,078,502	317,014	1,492,026	16,680	6,904,222
Additions	616,812	-	106,666	35,189	758,667
Disposals	-	-	(177,163)	(2,850)	(180,013)
At 31 December 2015	5,695,314	317,014	1,421,529	49,019	7,482,876
DEPRECIATION					
At 1 January 2015	775,615	30,116	885,856	3,092	1,694,679
Charge for year	103,433	6,340	117,228	8,846	235,847
Eliminated on disposal	-	-	(133,895)	(285)	(134,180)
At 31 December 2015	879,048	36,456	869,189	11,653	1,796,346
NET BOOK VALUE					
At 31 December 2015	4,816,266	280,558	552,340	37,366	5,686,530
At 31 December 2014	4,302,887	286,898	606,170	13,588	5,209,543

9. STOCKS

	31.12.15 £	31.12.14 £
Goods for resale	875,781	861,740

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Debtors - credit card accounts	217,370	156,845
Other debtors	3,693	7,563
Prepayments	51,581	46,208
	272,644	210,616

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Bank loans and overdrafts (see note 13)	413,632	166,484
Other loans (see note 13)	346,000	290,000
Trade creditors	2,083,270	2,039,719
Corporation tax	282,028	291,250
Social security and other taxes	98,206	113,847
Other creditors	632	65,418
Directors' current accounts	150,000	-
Accrued expenses	87,444	50,880
	3,461,212	3,017,598

continued...

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.15	31.12.14
	£	£
Bank loans (see note 13)	846,432	1,021,322
Other loans (see note 13)	684,000	750,000
	1,530,432	1,771,322

13. LOANS

An analysis of the maturity of loans is given below:

	31.12.15	31.12.14
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	328,110	63,422
Bank loans	85,522	103,062
Intake pension fund loan	346,000	290,000
	759,632	456,484
Amounts falling due between two and five years:		
Bank loans - 2-5 years	377,536	451,440
Pension fund loan	684,000	750,000
	1,061,536	1,201,440
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	468,896	569,882

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

13. LOANS - continued

In 2007 the company received a loan from Intake Pension Scheme for £300,000. The capital element of the loan is repayable over 5 years from 3 May 2013, with interest being charged at 1.5% over base rate and payable half yearly.

Also in 2010 the company received a bank loan for £200,000. The loan is repayable over 10 years, with interest being charged at 2.8% over base rate. This loan was fully repaid during the year.

In 2012 the company received a further loan from Intake Pension Scheme for £300,000. The capital element of the loan is repayable within 5 years, with interest being charged at a fixed rate of 3%.

Also in 2012 the company received a bank loan for £600,000. The loan is repayable over 15 years, with interest being charged at 2.8% over base rate.

In 2013 the company received two further loans from Intake Pension Scheme for £250,000 and £600,000. The capital element of the loans are repayable within 5 years, with interest being charged at a fixed rate of 5.5%.

Also in 2013 the company received a bank loan for £562,500. The loan is repayable over 10 years with interest being charged at a fixed rate of 1.33% for the first 5 years.

During the year the company received a loan from Intake Pension Scheme for £280,000. The capital element of the loan is repayable within 5 years, with interest being charged at a fixed rate of 5.5%.

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.15	31.12.14
	£	£
Bank loans	931,954	1,124,384
Trade creditors	1,762,097	1,836,501
	2,694,051	2,960,885

15. PROVISIONS FOR LIABILITIES

	31.12.15	31.12.14
	£	£
Deferred tax -		
Accelerated capital allowances	103,502	103,772
	103,502	103,772

	Deferred tax
	£
Balance at 1 January 2015	103,772
Released during the year	(270)
Balance at 31 December 2015	103,502

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2015

16. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1,164	Ordinary	£1	1,164	1,362
(31.12.14 - 1,362)				

17. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2015	1,413,537	1,138	1,414,675
Profit for the year	1,017,194		1,017,194
Dividends	(221,649)		(221,649)
Purchase of own shares	(449,856)	198	(449,658)
At 31 December 2015	1,759,226	1,336	1,760,562

18. PENSION COMMITMENTS

The company operates a pension scheme on behalf of its directors. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are paid based on the recommendations of a qualified actuary and amounted to £285,000 for the year (2014 - £105,000).

19. RELATED PARTY DISCLOSURES

During the year the company purchased 198 of its own shares from J Campbell Settlement Trust.

During the year the company paid dividends totalling £221,649 (2014 - £100,524) to the directors.

At the balance sheet date the company owed the directors £150,000 (2014 - £NIL).

20. POST BALANCE SHEET EVENTS

On 22 March 2016 the company purchased 159 of its own shares from J Campbell Settlement Trust.

21. CONTROLLING PARTY

The company is controlled by its directors, who are also shareholders.

RECONCILIATION OF EQUITY
1 January 2014
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		272,490	-	272,490
Tangible assets		4,800,775	-	4,800,775
		5,073,265	-	5,073,265
CURRENT ASSETS				
Stocks		1,210,277	-	1,210,277
Debtors		274,630	-	274,630
Cash in hand		570,041	-	570,041
		2,054,948	-	2,054,948
CREDITORS				
Amounts falling due within one year		(3,751,403)	-	(3,751,403)
NET CURRENT LIABILITIES		(1,696,455)	-	(1,696,455)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,376,810	-	3,376,810
CREDITORS				
Amounts falling due after more than one year		(2,170,722)	-	(2,170,722)
PROVISIONS FOR LIABILITIES		(106,292)	-	(106,292)
NET ASSETS		1,099,796	-	1,099,796
CAPITAL AND RESERVES				
Called up share capital		1,582	-	1,582
Capital redemption reserve		918	-	918
Retained earnings		1,097,296	-	1,097,296
SHAREHOLDERS' FUNDS		1,099,796	-	1,099,796

The notes form part of these abbreviated accounts

continued...

RECONCILIATION OF EQUITY - continued
31 December 2014

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Intangible assets		26,685	-	26,685
Tangible assets		5,209,543	-	5,209,543
		5,236,228	-	5,236,228
CURRENT ASSETS				
Stocks		861,740	-	861,740
Debtors		210,616	-	210,616
Cash in hand		145	-	145
		1,072,501	-	1,072,501
CREDITORS				
Amounts falling due within one year		(3,017,598)	-	(3,017,598)
NET CURRENT LIABILITIES		(1,945,097)	-	(1,945,097)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,291,131	-	3,291,131
CREDITORS				
Amounts falling due after more than one year		(1,771,322)	-	(1,771,322)
PROVISIONS FOR LIABILITIES		(103,772)	-	(103,772)
NET ASSETS		1,416,037	-	1,416,037
CAPITAL AND RESERVES				
Called up share capital		1,362	-	1,362
Capital redemption reserve		1,138	-	1,138
Retained earnings		1,413,537	-	1,413,537
SHAREHOLDERS' FUNDS		1,416,037	-	1,416,037

The notes form part of these abbreviated accounts

RECONCILIATION OF PROFIT
for the year ended 31 December 2014

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	36,626,720	-	36,626,720
Cost of sales	(33,184,888)	-	(33,184,888)
GROSS PROFIT	3,441,832	-	3,441,832
Administrative expenses	(2,318,844)	-	(2,318,844)
Other operating income	188,003	-	188,003
OPERATING PROFIT	1,310,991	-	1,310,991
Interest receivable and similar income	16	-	16
Interest payable and similar charges	(97,190)	-	(97,190)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1,213,817	-	1,213,817
Tax on profit on ordinary activities	(297,212)	-	(297,212)
PROFIT FOR THE FINANCIAL YEAR	916,605	-	916,605

The notes form part of these abbreviated accounts