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Company Registration No. 03105579 (England and Wales)

INFINITY DEVELOPMENTS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

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INFINITY DEVELOPMENTS LIMITED

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INFINITY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		4,800		5,400
Tangible assets	2		26,215		29,597
			<u>31,015</u>		<u>34,997</u>
Current assets					
Debtors		352,286		366,469	
Cash at bank and in hand		61,542		44,511	
		<u>413,828</u>		<u>410,980</u>	
Creditors: amounts falling due within one year		<u>(328,271)</u>		<u>(341,982)</u>	
Net current assets			<u>85,557</u>		<u>68,998</u>
Total assets less current liabilities			<u>116,572</u>		<u>103,995</u>
Capital and reserves					
Called up share capital	3		1,002		1,002
Profit and loss account			<u>115,570</u>		<u>102,993</u>
Shareholders' funds			<u>116,572</u>		<u>103,995</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

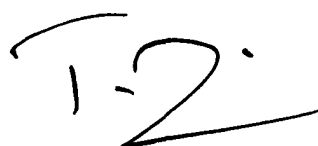
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2015



Mr S N Davies
Director



Mr T J Davies
Director

Company Registration No. 03105579

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2013	6,000	298,706	304,706
Additions	-	15,207	15,207
Disposals	-	(14,495)	(14,495)
	<u>6,000</u>	<u>299,418</u>	<u>305,418</u>
At 30 June 2014	6,000	299,418	305,418
Depreciation			
At 1 July 2013	600	269,109	269,709
On disposals	-	(13,580)	(13,580)
Charge for the year	600	17,674	18,274
	<u>1,200</u>	<u>273,203</u>	<u>274,403</u>
At 30 June 2014	1,200	273,203	274,403
Net book value			
At 30 June 2014	<u>4,800</u>	<u>26,215</u>	<u>31,015</u>
At 30 June 2013	<u>5,400</u>	<u>29,597</u>	<u>34,997</u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
1 Ordinary A shares of £1 each	1	1
1 Ordinary B shares of £1 each	1	1
	<u>1,002</u>	<u>1,002</u>