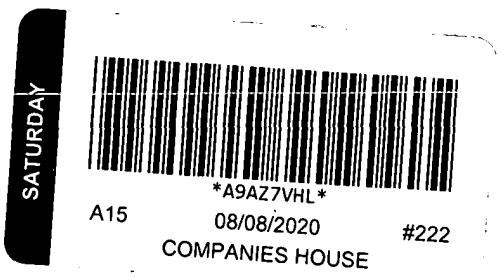
REGISTERED NUMBER: 09493166 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2020

for

Impec Developments Ltd



Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

Impec Developments Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTOR:	N T McMillan
SECRETARY:	S McMillan
REGISTERED OFFICE:	86 Darlington Road Hartburn Stockton On Tees United Kingdom TS18 5EY
REGISTERED NUMBER:	09493166 (England and Wales)
ACCOUNTANTS:	Tindle's LLP Chartered Accountants and Business Advisers Scotswood House Teesdale South Thornaby Place Stockton on Tees TS17 6SB

Impec Developments Ltd (Registered number: 09493166)

Balance Sheet
31 March 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		2,908		3,330
CURRENT ASSETS					
Debtors	5	90,747		23,422	
Cash at bank		221,233		109,947	
		311,980		133,369	
CREDITORS					
Amounts falling due within one year	6	151,503		66,253	
NET CURRENT ASSETS			160,477		67,116
TOTAL ASSETS LESS CURRENT LIABILITIES			163,385		70,446
PROVISIONS FOR LIABILITIES			553		546
NET ASSETS			162,832		69,900
CAPITAL AND RESERVES					
Called up share capital	7		101		101
Retained earnings			162,731		69,799
SHAREHOLDERS' FUNDS			162,832		69,900

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29-7-20 and were signed by:

.....

N T McMillan - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Impec Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter,

Computer equipment	- 25% on cost
Fixture and fittings	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2019	6,753
Additions	1,175
At 31 March 2020	7,928
DEPRECIATION	
At 1 April 2019	3,423
Charge for year	1,597
At 31 March 2020	5,020
NET BOOK VALUE	
At 31 March 2020	2,908
At 31 March 2019	3,330

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	12,300	19,213
Other debtors	78,447	4,209
	90,747	23,422

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	7,213	5,781
Taxation and social security	141,817	37,381
Other creditors	2,473	23,091
	151,503	66,253

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
50	Ordinary shares	£1	50	50
50	Ordinary A shares	£1	50	50
1	Ordinary B shares	£1	1	1
			101	101

continued...

8. DIRECTORS' BENEFITS: ADVANCES, CREDITS AND GUARANTEES

The following advances and credits subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
Balance outstanding at the start of the year	809	-
Advances in the year	243,383	1,234
Repayments in the year	(169,915)	(425)
Balance at the end of the period	74,277	809

Interest is charged on a monthly basis at the prevailing official rate of 2.5% per annum (2018: 2.5% per annum) and there were no fixed repayment terms.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Impec Developments Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Impec Developments Ltd for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Impec Developments Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Impec Developments Ltd and state those matters that we have agreed to state to the director of Impec Developments Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Impec Developments Ltd and its director for our work or for this report.

It is your duty to ensure that Impec Developments Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Impec Developments Ltd. You consider that Impec Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Impec Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tindle's LLP

Tindle's LLP
Chartered Accountants and Business Advisers
Scotswood House
Teesdale South
Thornaby Place
Stockton on Tees
TS17 6SB

Date: 29 July 2020